

Company Registration No. 07958884

THE SOLE TRUSTEE PLC
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019



THE SOLE TRUSTEE PLC

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THE SOLE TRUSTEE PLC

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company is entitled to exemption in relation to the strategic report under sections 414B of the Companies Act 2006.

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Directors present their annual report and financial statements for the year ended 31 December 2019.

Directors and Secretary

The following Directors have held office since 1 January 2019:

M.H. Ashworth
D. Jackson

The Secretary is Law Debenture Corporate Services Limited.

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the statement of affairs of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, which include taking reasonable steps to prevent and detect fraud and other irregularities.

By order of the Board



Deborah Fish

Law Debenture Corporate Services Limited
Company Secretary

26/06 2020

**BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
Called up share capital not paid		5	5
Total assets less current liabilities		<u>5</u>	<u>5</u>
Total net assets		<u>5</u>	<u>5</u>
Capital and reserves			
Called up share capital	2	5	5
Shareholder's funds		<u>5</u>	<u>5</u>

For the financial year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 (2) of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved and authorised for issue by the Board on 26/06 2020 and signed on its behalf by



D. Jackson
Director

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.2 Going concern

The Company is a non-trading subsidiary incurring minimal annual administrative expenses. The Company's parent company The Law Debenture Corporation p.l.c. have confirmed that they will continue to provide such support as is necessary to enable the Company to continue and meet its financial obligations for the foreseeable future and specifically for at least twelve months from the date of signature of the audit report. On this basis the Directors consider the Company to be a going concern.

2 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid		
5 ordinary shares of £1 each	<u>5</u>	<u>5</u>

THE SOLE TRUSTEE PLC

Directors

D. Jackson
M.H. Ashworth

Registered office

Fifth Floor
100 Wood Street
London EC2V 7EX

Notice of meeting

Notice is hereby given that the annual general meeting of The Sole Trustee p.l.c. ("the Company") will be held on Monday, 29 June 2020 at Fifth Floor, 100 Wood Street, London EC2V 7EX for the following purposes:

1. To consider and approve the Directors' report and the unaudited financial statements for the year ended 31 December 2019.
2. To re-appoint BDO LLP as the Company's auditors and authorise the Directors to determine their remuneration.

A member entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy need not be a member. Any instrument appointing a proxy must be received at the registered office before the time fixed for the meeting.

By order of the Board



Deborah Fish

Law Debenture Corporate Services Limited

Secretary

26/06/2020