

THE SOLE TRUSTEE PLC
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016



THE SOLE TRUSTEE PLC

CONTENTS

	Pages
Strategic report	1
Director's report	1
Balance sheet	2
Notes to the financial statements	3

THE SOLE TRUSTEE PLC

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The Company is entitled to exemption in relation to the strategic report under sections 414B of the Companies Act 2006.

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their annual report and financial statements for the year ended 31 December 2016.

Directors

The following director has held office since 1 January 2016:

M.C. Adams (Appointed 31 August 2016)

M.H. Ashworth

C.J. Banszky (Resigned 31 August 2016)

Statement of director's responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the statement of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Law Debenture Corporate Services Limited

BALANCE SHEET
AS AT 31 DECEMBER 2016

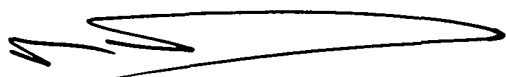
	Note	2016 £	2015 £
Called up share capital not paid		5	5
Total assets less current liabilities		<u>5</u>	<u>5</u>
Total net assets		<u>5</u>	<u>5</u>
Capital and reserves			
Called up share capital	2	5	5
Shareholder's funds		<u>5</u>	<u>5</u>

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 480 (2) of the Companies Act 2006 relating to subsidiary companies

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and authorised for issue on 14 July 2017



M.C. Adams
Director

THE SOLE TRUSTEE PLC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.2 Going concern

The company is a non-trading subsidiary incurring minimal annual administrative expenses. The company's parent company The Law Debenture Corporation p.l.c. have confirmed that they will continue to provide such support as is necessary to enable the company to continue and meet its financial obligations for the foreseeable future and specifically for at least twelve months from the date of signature of the audit report. On this basis the directors consider the company to be a going concern.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
5 ordinary shares of £1 each	<u>5</u>	<u>5</u>