

**BENTHOM DEVELOPMENTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**



**Benthom Developments Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2 to 3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4 to 5</u>

# **Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Benthom Developments Limited for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Benthom Developments Limited for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook). This report is made solely to the Board of Directors of Benthom Developments Limited, as a body, in accordance with the terms of our engagement letter dated 9 September 2014. Our work has been undertaken solely to prepare for your approval the accounts of Benthom Developments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Benthom Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Benthom Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Benthom Developments Limited. You consider that Benthom Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Benthom Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

## **MJH ACCOUNTANTS LIMITED**

### **CHARTERED ACCOUNTANTS AND TAX ADVISERS**

**1 JULY 2015**

*The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.*

*Page 1*

**Benthom Developments Limited**  
**(Registration number: 07958319)**  
**Abbreviated Balance Sheet at 28 February 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>16,960</u>	<u>9,871</u>
<b>Current assets</b>			
Stocks		400	500
Debtors		24,033	23,300
Cash at bank and in hand		<u>23,370</u>	<u>9,261</u>
		47,803	33,061
Creditors: Amounts falling due within one year		<u>(54,710)</u>	<u>(40,077)</u>
Net current liabilities		<u>(6,907)</u>	<u>(7,016)</u>
Total assets less current liabilities		10,053	2,855
Provisions for liabilities		<u>(3,392)</u>	<u>(1,750)</u>
Net assets		<u>6,661</u>	<u>1,105</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>6,561</u>	<u>1,005</u>
Shareholders' funds		<u>6,661</u>	<u>1,105</u>

*The notes on pages 4 to 5 form an integral part of these financial statements.*

**Benthom Developments Limited**  
**(Registration number: 07958319)**  
**Abbreviated Balance Sheet at 28 February 2015**  
**..... continued**

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 July 2015

.....  
**MR A P SMITH**  
**DIRECTOR**

*The notes on pages 4 to 5 form an integral part of these financial statements.*  
*Page 3*

# **Benthom Developments Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 28 February 2015**

**..... continued**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	33.3% on cost

#### **Stock**

Stocks are valued on a FIFO basis at the lower of their cost and net realisable value. Work in progress is valued at selling price by reference to the stage of completion of the respective projects at the balance sheet date and is included in turnover for the year and trade debtors at the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Benthom Developments Limited****Notes to the Abbreviated Accounts for the Year Ended 28 February 2015****..... continued****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 March 2014	12,567	12,567
Additions	11,970	11,970
Disposals	<u>(2,667)</u>	<u>(2,667)</u>
At 28 February 2015	<u>21,870</u>	<u>21,870</u>
<b>Amortisation</b>		
At 1 March 2014	2,696	2,696
Charge for the year	3,726	3,726
Eliminated on disposals	<u>(1,512)</u>	<u>(1,512)</u>
At 28 February 2015	<u>4,910</u>	<u>4,910</u>
<b>Net book value</b>		
At 28 February 2015	<u>16,960</u>	<u>16,960</u>
At 28 February 2014	<u>9,871</u>	<u>9,871</u>

**3 Share capital****Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.