

REGISTERED NUMBER: 07956298 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Hillview Centre Ltd

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for the Year Ended 28 February 2019

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Hillview Centre Ltd

Company Information
for the Year Ended 28 February 2019

DIRECTOR:

Dr Mojgan Azari

REGISTERED OFFICE:

ASM House
103A Keymer Road
Hassocks
West Sussex
BN6 8QL

REGISTERED NUMBER:

07956298 (England and Wales)

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Intangible assets	4		367,500		420,000
Tangible assets	5		<u>221,684</u>		<u>226,922</u>
			589,184		646,922
CURRENT ASSETS					
Debtors	6	47,010		41,484	
Cash at bank		<u>138</u>		<u>711</u>	
		47,148		42,195	
CREDITORS					
Amounts falling due within one year	7	<u>216,659</u>		<u>177,740</u>	
NET CURRENT LIABILITIES			(169,511)		(135,545)
TOTAL ASSETS LESS CURRENT LIABILITIES			419,673		511,377
CREDITORS					
Amounts falling due after more than one year	8		<u>78,174</u>		<u>109,116</u>
NET ASSETS			<u>341,499</u>		<u>402,261</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>341,497</u>		<u>402,259</u>
SHAREHOLDERS' FUNDS			<u>341,499</u>		<u>402,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2019 and were signed by:

Dr Mojgan Azari - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Hillview Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 10).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2018	
and 28 February 2019	<u>525,000</u>
AMORTISATION	
At 1 March 2018	105,000
Charge for year	<u>52,500</u>
At 28 February 2019	<u>157,500</u>
NET BOOK VALUE	
At 28 February 2019	<u>367,500</u>
At 28 February 2018	<u>420,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2018	
and 28 February 2019	<u>261,936</u>
DEPRECIATION	
At 1 March 2018	35,014
Charge for year	<u>5,238</u>
At 28 February 2019	<u>40,252</u>
NET BOOK VALUE	
At 28 February 2019	<u>221,684</u>
At 28 February 2018	<u>226,922</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Trade debtors	<u>47,010</u>	<u>41,484</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Bank loans and overdrafts	82,738	108,386
Trade creditors	4,600	4,417
Taxation and social security	110,873	38,627
Other creditors	<u>18,448</u>	<u>26,310</u>
	<u>216,659</u>	<u>177,740</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	28.2.19	28.2.18
	£	£
Bank loans	<u>78,174</u>	<u>109,116</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.