

# BSB Global Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

# **BSB Global Limited**

## **Contents**

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u>

**BSB Global Limited**  
**(Registration number: 07954596)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Stocks		193,674	152,921
Debtors		856,654	783,094
Cash at bank and in hand		<u>58,994</u>	<u>28,622</u>
		1,109,322	964,637
Creditors: Amounts falling due within one year		<u>(1,011,330)</u>	<u>(894,424)</u>
Net assets		<u>97,992</u>	<u>70,213</u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	1	1
Profit and loss account		<u>97,991</u>	<u>70,212</u>
Shareholders' funds		<u>97,992</u>	<u>70,213</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 22 November 2016

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Mr W J Hayes  
Director

The notes on page 2 form an integral part of these financial statements.

**BSB Global Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1
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	Page 2			

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