REGISTERED NUMBER: 07954560 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Whiteley Buro Limited

Contents of the Financial Statements
for the Year Ended 28 February 2022

Whiteley Buro Limited

Company Information
for the Year Ended 28 February 2022

DIRECTORS:	R Grant N H Koh A R G Whiteley
REGISTERED OFFICE:	Suite A Grove Mews 42 The Grove Ealing London W5 5LH
REGISTERED NUMBER:	07954560 (England and Wales)
ACCOUNTANTS:	Amherst Accountancy Room 2 1st Floor 7 Bligh's Walk Sevenoaks Kent TN13 1DB

Whiteley Buro Limited (Registered number: 07954560)

Balance Sheet
28 February 2022

	Notes	28.2.22 £	28.2.22 £	28.2.21 £	28.2.21 £
FIXED ASSETS					
Tangible assets	4		957		571
CURRENT ASSETS					
Stocks		109,472		62,327	
Debtors	5	2,826		5,943	
Cash at bank and in hand		5,830		97,046	
		118,128		165,316	
CREDITORS					
Amounts falling due within one year	6	54,142		64,363	
NET CURRENT ASSETS			63,986		100,953
TOTAL ASSETS LESS CURRENT LIABILITIES			64,943		101,524
CREDITORS					
Amounts falling due after more than one year	7		697,859		639,883
NET LIABILITIES			(632,916)		(538,359)

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Retained earnings	9		(642,916)		(548,359)
SHAREHOLDERS' FUNDS			(632,916)		(538,359)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

A R G Whiteley - Director

1. **STATUTORY INFORMATION**

Whiteley Buro Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
As at the balance sheet date, the company was showing a negative balance sheet position. However, the accounts have been prepared on a going concern basis as the retained deficit is being funded by a combination of finance from either the directors themselves or companies controlled by the directors, and they know of no reason why this will cease to be the case.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 March 2021	654
Additions	721
At 28 February 2022	1,375
DEPRECIATION	
At 1 March 2021	83
Charge for year	335
At 28 February 2022	418
NET BOOK VALUE	
At 28 February 2022	957
At 28 February 2021	571

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade debtors	-	4,923
Other debtors	2,826	1,020
	2,826	5,943

 continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts	243	351
Trade creditors	34,668	35,927
Taxation and social security	17,643	23,352
Other creditors	1,588	4,733
	54,142	64,363

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Other creditors	697,859	639,883

Amounts falling due in more than five years:

	28.2.22	28.2.21
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	620,587	595,188

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.22	28.2.21
			£	£
1,000	Ordinary	£10	10,000	10,000

9. RESERVES

	Retained earnings
	£
At 1 March 2021	(548,359)
Deficit for the year	(94,557)
At 28 February 2022	(642,916)

continued...

10. RELATED PARTY DISCLOSURES

At the balance sheet date, Burocreative Limited, a company owned by R Grant and N H Koh was owed £200,003 (2021: £191,753) by the company. This balance attracts a 5% rate of interest, and is repayable on 28 February 2032.

At the balance sheet date, Whiteley Ventures Ltd, a company under common control, was owed £420,584 (£403,434) by the company. This balance attracts a 5% rate of interest, and is repayable on 28 February 2032.

At the balance sheet date, A R G Whiteley, a director and shareholder of the company, was owed £77,272 (2021: £44,695) by the company. This balance attracts a 5% rate of interest, and is repayable on 28 February 2032.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.