

COMPANY REGISTRATION NUMBER: 7954520

Country Gardens North West Ltd
Unaudited Financial Statements
28 February 2018

Country Gardens North West Ltd

Financial Statements

Year Ended 28 February 2018

Contents	Page
Director's Report	1
Statement of Income and Retained Earnings	2
Statement of Financial Position	3
Notes to the Financial Statements	5
The following pages do not form part of the financial statements	
Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements	9

Country Gardens North West Ltd

Director's Report

Year Ended 28 February 2018

The director presents his report and the unaudited financial statements of the company for the year ended 28 February 2018 .

Director

The director who served the company during the year was as follows:

Mr S Hyndman

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 November 2018 and signed on behalf of the board by:

Mr S Hyndman

Director

Company Secretary

Registered office:

13 Eycott Drive

Middleton

Manchester

M24 4SR

Country Gardens North West Ltd

Statement of Income and Retained Earnings

Year Ended 28 February 2018

		2018	2017
	Note	£	£
Turnover		27,980	29,691
Cost of sales		1,713	993
		-----	-----
Gross Profit		26,267	28,698
Administrative expenses		18,990	18,913
		-----	-----
Operating Profit		7,277	9,785
Interest payable and similar expenses		590	590
		-----	-----
Profit Before Taxation	5	6,687	9,195
Tax on profit		1,759	2,516
		-----	-----
Profit for the Financial Year and Total Comprehensive Income		4,928	6,679
		-----	-----
Dividends paid and payable		(4,500)	(7,000)
Retained (Losses)/Earnings at the Start of the Year		(220)	101
		-----	-----
Retained Earnings/(Losses) at the End of the Year		208	(220)
		-----	-----

All the activities of the company are from continuing operations.

Country Gardens North West Ltd

Statement of Financial Position

28 February 2018

	Note	2018 £	2017 £
Fixed Assets			
Tangible assets	6	—	2,532
Current Assets			
Debtors	7	1,332	893
Cash at bank and in hand		5,021	4,234
		<u>6,353</u>	<u>5,127</u>
Creditors: amounts falling due within one year	8	<u>3,516</u>	<u>4,261</u>
Net Current Assets		<u>2,837</u>	<u>866</u>
Total Assets Less Current Liabilities		<u>2,837</u>	<u>3,398</u>
Creditors: amounts falling due after more than one year	9	<u>2,628</u>	<u>3,617</u>
Net Assets/(Liabilities)		<u>209</u>	<u>(219)</u>
Capital and Reserves			
Called up share capital		1	1
Profit and loss account		208	(220)
Shareholders Funds/(Deficit)		<u>209</u>	<u>(219)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Country Gardens North West Ltd

Statement of Financial Position *(continued)*

28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 15 November 2018 , and are signed on behalf of the board by:

Mr S Hyndman

Director

Company registration number: 7954520

Country Gardens North West Ltd

Notes to the Financial Statements

Year Ended 28 February 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Eycott Drive, Middleton, Manchester, M24 4SR.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Finance Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Profit Before Taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	2,532	3,384
	-----	-----

6. Tangible Assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2017 and 28 February 2018	1,736	10,128	11,864
	-----	-----	-----
Depreciation			
At 1 March 2017	1,736	7,596	9,332
Charge for the year	—	2,532	2,532
	-----	-----	-----
At 28 February 2018	1,736	10,128	11,864
	-----	-----	-----
Carrying amount			
At 28 February 2018	—	—	—
	-----	-----	-----
At 28 February 2017	—	2,532	2,532
	-----	-----	-----

7. Debtors

	2018	2017
	£	£
Other debtors	1,332	893
	-----	----

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	1,758	2,515
Other creditors	1,758	1,746
	-----	-----
	3,516	4,261
	-----	-----

9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	2,628	3,617
	-----	-----

10. Director's Advances, Credits and Guarantees

11. Related Party Transactions

During the year, dividends of £4,500 were paid to the director. (2017 £7000) A loan of £1,332 was made to the director in the year, this remains unpaid at 28th February 2018.

Country Gardens North West Ltd

Management Information

Year Ended 28 February 2018

The following pages do not form part of the financial statements.

Country Gardens North West Ltd

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Country Gardens North West Ltd

Year Ended 28 February 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Country Gardens North West Ltd for the year ended 28 February 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Country Gardens North West Ltd in accordance with the terms of our engagement letter dated 24 November 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Country Gardens North West Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Country Gardens North West Ltd and its director for our work or for this report.

It is your duty to ensure that Country Gardens North West Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Country Gardens North West Ltd. You consider that Country Gardens North West Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Country Gardens North West Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

STEVE ASTBURY & PARTNERS LTD Chartered accountant

9 Manchester Road Heywood Lancs OL10 2DZ

15 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.