

REGISTERED NUMBER: 07953457 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Romax Solutions Ltd



Romax Solutions Ltd

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Romax Solutions Ltd

**Company Information
for the year ended 31 March 2018**

DIRECTORS:

Mr P Mccarthy
Mr D Robinson

REGISTERED OFFICE:

Top Floor
Claridon House
London Road
Stanford-le-Hope
Essex
SS17 0JU

REGISTERED NUMBER:

07953457 (England and Wales)

ACCOUNTANTS:

PBA Group (Essex) LLP
Chartered Accountants
Top Floor
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	45,598	60,798
CURRENT ASSETS			
Debtors	5	1,888,052	1,552,418
Cash at bank and in hand		342	-
		<u>1,888,394</u>	<u>1,552,418</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,807,073</u>	<u>1,661,802</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>81,321</u>	<u>(109,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,919</u>	<u>(48,586)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>9,565</u>	<u>11,250</u>
NET ASSETS/(LIABILITIES)		<u><u>117,354</u></u>	<u><u>(59,836)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>117,254</u>	<u>(59,936)</u>
		<u><u>117,354</u></u>	<u><u>(59,836)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

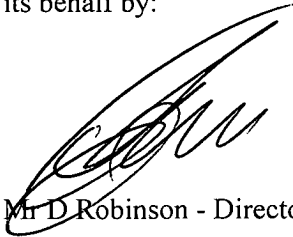
The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Robinson', written over a horizontal line.

Mr D Robinson - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Romax Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 (2017 - 50).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2017 and 31 March 2018	34,781	75,000	109,781
DEPRECIATION			
At 1 April 2017	20,858	28,125	48,983
Charge for year	3,481	11,719	15,200
At 31 March 2018	24,339	39,844	64,183
NET BOOK VALUE			
At 31 March 2018	10,442	35,156	45,598
At 31 March 2017	13,923	46,875	60,798

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,545,897	1,434,124
Other debtors	342,155	118,294
	<u>1,888,052</u>	<u>1,552,418</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	113,416	127,277
Hire purchase contracts	11,250	22,500
Trade creditors	31,466	102,485
Taxation and social security	767,800	170,273
Other creditors	883,141	1,239,267
	<u>1,807,073</u>	<u>1,661,802</u>

Romax Solutions Ltd

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	9,565	11,250