

REGISTERED NUMBER: 07953457 (England and Wales)

Unaudited Financial Statements

for the period

1 April 2018 to 28 February 2019

for

Romax Solutions Ltd

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for the period 1 April 2018 to 28 February 2019**

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Romax Solutions Ltd
Company Information
for the period 1 April 2018 to 28 February 2019

DIRECTORS: Mr P Mccarthy
Mr D Robinson

REGISTERED OFFICE: Top Floor
Claridon House
London Road
Stanford-le-Hope
Essex
SS17 0JU

REGISTERED NUMBER: 07953457 (England and Wales)

ACCOUNTANTS: Vortex Accountants LLP
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

Romax Solutions Ltd (Registered number: 07953457)

**Balance Sheet
28 February 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		45,598
CURRENT ASSETS					
Debtors	5	2,418,523		1,888,052	
Cash at bank and in hand		-		342	
		<u>2,418,523</u>		<u>1,888,394</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2,298,844</u>		<u>1,807,073</u>	
NET CURRENT ASSETS			<u>119,679</u>		<u>81,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,679		126,919
CREDITORS					
Amounts falling due after more than one year	7		-		9,565
NET ASSETS			<u>119,679</u>		<u>117,354</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>119,579</u>		<u>117,254</u>
			<u>119,679</u>		<u>117,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Romax Solutions Ltd (Registered number: 07953457)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2019 and were signed on its behalf by:

Mr D Robinson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 1 April 2018 to 28 February 2019**

1. STATUTORY INFORMATION

Romax Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the period 1 April 2018 to 28 February 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 60 (2018 - 58) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	34,781	75,000	109,781
Additions	47	-	47
Disposals	(34,828)	(75,000)	(109,828)
At 28 February 2019	-	-	-
DEPRECIATION			
At 1 April 2018	24,339	39,844	64,183
Eliminated on disposal	(24,339)	(39,844)	(64,183)
At 28 February 2019	-	-	-
NET BOOK VALUE			
At 28 February 2019	-	-	-
At 31 March 2018	10,442	35,156	45,598

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,418,523	1,545,897
Other debtors	-	342,155
	<u>2,418,523</u>	<u>1,888,052</u>

**Notes to the Financial Statements - continued
for the period 1 April 2018 to 28 February 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	112,806	113,416
Hire purchase contracts	-	11,250
Trade creditors	536,853	31,466
Taxation and social security	334,953	767,800
Other creditors	<u>1,314,232</u>	<u>883,141</u>
	<u>2,298,844</u>	<u>1,807,073</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>9,565</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.