

Registration number 07952563

Lapwing Aviation Limited
Abbreviated accounts
for the year ended 31 March 2014

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COMPANIES HOUSE

Lapwing Aviation Limited

**Abbreviated balance sheet
as at 31 March 2014**

		31/03/14		31/03/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,070		^a 1,231
Current assets					
Debtors		26,133		8,495	
Cash at bank and in hand		23,074		19,676	
		<u>49,207</u>		<u>28,171</u>	
Creditors: amounts falling due within one year		<u>(20,505)</u>		<u>(21,769)</u>	
Net current assets			<u>28,702</u>		<u>6,402</u>
Total assets less current liabilities			<u>30,772</u>		<u>7,633</u>
Net assets			<u><u>30,772</u></u>		<u><u>7,633</u></u>
Capital and reserves					
Called up share capital	3		10		^a 10
Profit and loss account			<u>30,762</u>		<u>7,623</u>
Shareholders' funds			<u><u>30,772</u></u>		<u><u>7,633</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lapwing Aviation Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on , and are signed on his behalf by:



G P Clark-Ward

Director

23/05/2014

Registration number 07952563

The notes on pages 3 to 4 form an integral part of these financial statements.

Lapwing Aviation Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% on reducing balance basis

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2013	1,639
Additions	1,528
At 31 March 2014	3,167
Depreciation	
At 1 April 2013	408
Charge for year	689
At 31 March 2014	1,097
Net book values	
At 31 March 2014	2,070
At 31 March 2013	1,231

Lapwing Aviation Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

3. Share capital	31/03/14	31/03/13
	£	£
Authorised		
10 Ordinary shares of £1 each	<u>10</u>	<u>-</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>