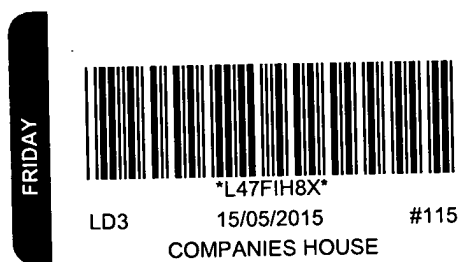


Company Registration No. 07951974 (England and Wales)

GILL LONDON II LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014



GILL LONDON II LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

Company Registration No. 07951974

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	6,400,000		6,400,000	
Current assets					
Debtors		30,596		88,157	
Cash at bank and in hand		486,853		227,004	
		517,449		315,161	
Creditors: amounts falling due within one year		(445,113)		(318,699)	
Net current assets/(liabilities)		72,336		(3,538)	
Total assets less current liabilities		6,472,336		6,396,462	
Creditors: amounts falling due after more than one year		(2,995,000)		(3,125,000)	
		3,477,336		3,271,462	
Capital and reserves					
Called up share capital	3	11		11	
Share premium account		2,972,100		2,972,100	
Profit and loss account		505,225		299,351	
Shareholders' funds		3,477,336		3,271,462	

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 08/05/15

Mr T S Gill
Director

GILL LONDON II LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014 & at 31 December 2014	6,400,000
At 31 December 2013	6,400,000

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,100 Ordinary shares of 1p each	11	11