

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Valley Centre Developments Limited

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for the Year Ended 31 December 2015**

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Valley Centre Developments Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

J P Street
E J Carter
B J Kelsey
R J Yates

REGISTERED OFFICE:

Trafalgar House
261 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

REGISTERED NUMBER:

07951252 (England and Wales)

Valley Centre Developments Limited (Registered number: 07951252)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		101,145		-
CURRENT ASSETS					
Debtors		3,401		-	
Cash at bank		<u>3,095</u>		<u>-</u>	
		6,496		-	
CREDITORS					
Amounts falling due within one year		<u>140,298</u>		<u>1,397</u>	
NET CURRENT LIABILITIES			<u>(133,802)</u>		<u>(1,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,657)</u>		<u>(1,397)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(32,658)</u>		<u>(1,398)</u>
SHAREHOLDERS' FUNDS			<u>(32,657)</u>		<u>(1,397)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

E J Carter - Director

J P Street - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As the parent company is willing to continue their financial support for the foreseeable future and having regard to the trading prospects of the company, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil as value higher than net book value
Technical equipment	- 33.33% on cost
Fixtures and fittings	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Transfer from group	166,286
At 31 December 2015	<u>166,286</u>
DEPRECIATION	
Charge for year	5,302
Transfer from group	59,839
At 31 December 2015	<u>65,141</u>
NET BOOK VALUE	
At 31 December 2015	<u>101,145</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.12.15 £
			31.12.14 £
1	Ordinary shares	£1	<u>1</u>

4. ULTIMATE PARENT COMPANY

Valley Church is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.