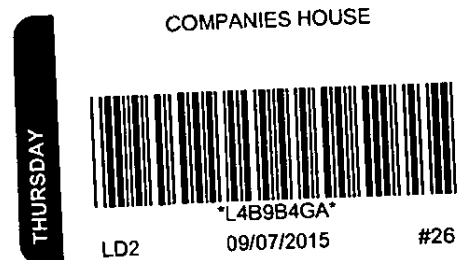


2Co Energy Management Limited

ANNUAL REPORT & UNAUDITED ACCOUNTS

for the period ended 31 December 2014



2Co Energy Management Limited

DIRECTORS, OFFICERS AND ADVISERS

Directors

Lewis Gillies
Graeme Miller

Registered office

1 Farnham Road
Guildford
Surrey GU2 4RG

2Co Energy Management Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of 2Co Energy Management Limited (Company Registration No 07951135) for the period ended 31 December 2014

Principal activities

The company holds a non-controlling interest in 2Co Energy Limited. The company did not trade during the period to 31 December 2014.

Directors

The following directors have held office since 1 January 2014

Lewis Gillies
Graeme Miller

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Board

Lewis Gillies

8th July 2015



2Co Energy Management Limited

PROFIT AND LOSS ACCOUNT

for the period ended 31 December 2014

The company has not traded during the year or in the period since incorporation on 15 February 2012. During this period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2Co Energy Management Limited

BALANCE SHEET

as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	2,274	2,351
Current assets			
Debtors amounts falling due after more than one year	3	27	27
Net assets		2,301	2,378
Capital and reserves			
Share capital	4	45	122
Reserves	5	2,256	2,256
Shareholders' funds	7	2,301	2,378

For the period ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 8th JULY 2015 and are signed on its behalf by

Lewis Gillies
Director



2Co Energy Management Limited

NOTES TO THE FINANCIAL STATEMENTS

for year ended 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

Going concern

The company acts as a holding company for a non-controlling interest in 2Co Energy Limited and does not trade. The cost of investment was funded through share subscriptions from members and the directors are confident that this funding will enable the company to meet its obligations as they fall due over the next 12 months. The directors therefore consider it appropriate that these financial statements are prepared on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at cost net of any provision for impairment. The carrying values of fixed asset investments are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash flow statement

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of FRS 1.

2 Fixed asset investments

£

Cost and net book value:

At 1 January 2014	2,351
Disposal of assets	(77)
At 31 December 2014	2,274

The company holds a non-controlling interest in 2Co Energy Limited

3 Debtors: amounts falling due after more than one year	2014 £	2013 £
Amounts owed by associated undertakings	45	27

4 Called up share capital	2014 £	2013 £
Allotted, issued and fully paid		
1 Ordinary share of £1 each	-	1
A Ordinary shares at £1 each	45	94
B Ordinary shares at £1 each	-	27
	45	122

On 12 February 2012, 1 Ordinary shares of £1 each was issued at par. On 26 March 2012, 94 A Ordinary shares were issued at a premium and 27 B Ordinary shares of £1 each were issued at par. The nominal value of the A Ordinary shares was £94 and the consideration received was £2,350. The current shareholding redesignated and capital reduction dated 8th September 2014 and subsequent allotments dated 16th December 2014, 45 A Ordinary shares of £1 each were issued at par.

2Co Energy Management Limited
NOTES TO THE FINANCIAL STATEMENTS
for year ended 31 December 2014

5 Reserves	Share Premium £
At 1 January 2014	2256
At 31 December 2014	2256

6 Reconciliation of movement in shareholders' funds	2014 £	2013 £
Opening Shareholders' funds	2,378	
Disposal of ordinary share capital	(77)	
Closing shareholders' funds	2,301	2,378