

# Frampton Developments Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2017

DH Accounting  
Chartered Certified Accountants  
Unit 16 The Wincombe Centre  
Wincombe Business Park  
Shaftesbury  
Dorset  
SP7 9QJ

**Frampton Developments Ltd**  
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**Frampton Developments Ltd**  
**Company Information**

**Director**

Mr S Frampton

**Registered office**

6 1 A l n e r R o a d  
B l a n d f o r d  
D o r s e t  
DT11 7JF

**Accountants**

D H A c c o u n t i n g  
Chartered Certified Accountants  
Unit 16 The Wincombe Centre  
Wincombe Business Park  
S h a f t e s b u r y  
D o r s e t  
SP7 9QJ

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Frampton Developments Ltd  
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Frampton Developments Ltd for the year ended 31 January 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Frampton Developments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Frampton Developments Ltd and state those matters that we have agreed to state to the Board of Directors of Frampton Developments Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Frampton Developments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Frampton Developments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Frampton Developments Ltd. You consider that Frampton Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Frampton Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
DH Accounting  
Chartered Certified Accountants  
Unit 16 The Wincombe Centre  
Wincombe Business Park  
Shaftesbury  
Dorset  
SP7 9QJ

21 April 2017

**Frampton Developments Ltd**  
**(Registration number: 07951083)**  
**Balance Sheet as at 31 January 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,137	-
<b>Current assets</b>			
Debtors	<u>5</u>	3,400	100
Cash at bank and in hand		6,793	-
		<hr/>	<hr/>
		10,193	100
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(6,601)	-
		<hr/>	<hr/>
<b>Net current assets</b>		3,592	100
		<hr/>	<hr/>
<b>Net assets</b>		4,729	100
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,629	-
		<hr/>	<hr/>
<b>Total equity</b>		4,729	100
		<hr/>	<hr/>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 April 2017

.....  
Mr S Frampton  
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

**Frampton Developments Ltd**  
**Statement of Changes in Equity for the Year Ended 31 January 2017**

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	100	-	100
Profit for the year	-	18,629	18,629
Total comprehensive income	-	18,629	18,629
Dividends	-	(14,000 )	(14,000 )
At 31 January 2017	100	4,629	4,729
		Share capital £	Total £
At 1 February 2015		100	100
At 31 January 2016		100	100

The notes on pages 5 to 8 form an integral part of these financial statements.

**Frampton Developments Ltd**  
**Notes to the Financial Statements for the Year Ended 31 January 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:  
61 Alnner Road  
Blanford  
Dorset  
DT11 7JF

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Depreciation**

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Computer equipment	3 years straight line

**Cash and cash equivalents**

Cash comprises cash on hand.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of trade.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised at the transaction price.

**Share capital**

Ordinary shares are classified as equity.





**Frampton Developments Ltd**  
**Notes to the Financial Statements for the Year Ended 31 January 2017**

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

**Frampton Developments Ltd**  
**Notes to the Financial Statements for the Year Ended 31 January 2017**

**4 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
Additions	268	1,338	1,606
	<hr/>	<hr/>	<hr/>
At 31 January 2017	268	1,338	1,606
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
Charge for the year	268	201	469
	<hr/>	<hr/>	<hr/>
At 31 January 2017	268	201	469
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 January 2017	-	1,137	1,137
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	1,140	100
Other debtors	2,260	-
	<hr/>	<hr/>
Total current trade and other debtors	3,400	100
	<hr/> <hr/>	<hr/> <hr/>

**6 Creditors**

<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
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**Due within one year**

Trade creditors	278	-
Other creditors	6,323	-
	<hr/>	<hr/>
	6,601	-
	<hr/>	<hr/>

**7 Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Interim dividend of £140.00 (2016 - £Nil) per ordinary share	14,000	-

**Frampton Developments Ltd**  
**Notes to the Financial Statements for the Year Ended 31 January 2017**

**8 Related party transactions**

**Summary of transactions with key management**

Dividend paid to director, Mr S Frampton, £16,000 (2016 - £nil).

**Transactions with directors**

**Directors' remuneration**

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	6,715	-
	<u>6,715</u>	<u>-</u>

**Dividends paid to directors**

	2017 £	2016 £
	16,000	-
	<u>16,000</u>	<u>-</u>

**Other transactions with directors**

During the year Mr Frampton, the director, introduced assets at market value totalling £1,606. These were the assets disposed to the director on 31st January 2015 at the same value when the company was made dormant. The amount owing at the balance sheet date was £0.

**9 Non adjusting events after the financial period**

The company changed its name from Stephen Frampton Building Contractors Limited to Frampton Developments Limited on 24 February 2017 and this change has been registered with Companies House.