

REGISTERED NUMBER: 07951004 (England and Wales)

Financial Statements for the Year Ended 30 April 2019

for

Ascot Waterloo Limited

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for the Year Ended 30 April 2019**

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Ascot Waterloo Limited
Company Information
for the Year Ended 30 April 2019

DIRECTOR: T P Riley

REGISTERED OFFICE: 122 South Road
Waterloo
Liverpool
Merseyside
L22 0ND

REGISTERED NUMBER: 07951004 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Investments	3		6,705,747		6,705,746
Investment property	4		<u>2,370,932</u>		<u>2,405,000</u>
			9,076,679		9,110,746
CURRENT ASSETS					
Stocks		133,925		386,230	
Debtors	5	6,323,837		3,698,785	
Cash at bank and in hand		<u>700,402</u>		<u>347,084</u>	
		7,158,164		4,432,099	
CREDITORS					
Amounts falling due within one year	6	<u>358,784</u>		<u>418,953</u>	
NET CURRENT ASSETS			<u>6,799,380</u>		<u>4,013,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,876,059		13,123,892
PROVISIONS FOR LIABILITIES			<u>46,229</u>		<u>74,729</u>
NET ASSETS			<u>15,829,830</u>		<u>13,049,163</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			6,705,597		6,705,597
Retained earnings			<u>9,124,133</u>		<u>6,343,466</u>
SHAREHOLDERS' FUNDS			<u>15,829,830</u>		<u>13,049,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 November 2019 and were signed by:

T P Riley - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Ascot Waterloo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover represents the fair value of the consideration received for properties sold, commissions received and rental income. Turnover is accounted for in the period to which it relates.

Investments in subsidiaries

Investments in subsidiaries are recorded at cost less any provisions for impairment.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 May 2018	6,705,746
Additions	1
At 30 April 2019	<u>6,705,747</u>
NET BOOK VALUE	
At 30 April 2019	<u>6,705,747</u>
At 30 April 2018	<u>6,705,746</u>

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2018	2,405,000
Additions	215,932
Disposals	(250,000)
At 30 April 2019	<u>2,370,932</u>
NET BOOK VALUE	
At 30 April 2019	<u>2,370,932</u>
At 30 April 2018	<u>2,405,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	10,104	883
Amounts owed by group undertakings	5,656,533	3,040,702
Other debtors	<u>657,200</u>	<u>657,200</u>
	<u>6,323,837</u>	<u>3,698,785</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	7,721	10,188
Amounts owed to group undertakings	253,106	175,524
Taxation and social security	95,559	230,841
Other creditors	2,398	2,400
	<u>358,784</u>	<u>418,953</u>

7. **RELATED PARTY DISCLOSURES**

T P Riley is also a director of Ascot Properties UK Limited, Ascot Developments Group Limited, Ascot UK Property Investments Limited and Ascot Homes Liverpool Limited.

Included in debtors as at 30th April 2019 is £3,463,718 (2018 £2,847,886) owing from Ascot Properties UK Limited.

Included in debtors as at 30th April 2019 is £192,816 (2018 £192,816) owing from Ascot Developments Group Limited.

Included in creditors as at 30th April 2019 is £183,365 (2018 £155,983) owing to Ascot UK Property Investments Limited.

Included in creditors as at 30th April 2019 is £50,000 owing to Ascot Homes Liverpool Limited.

L S Riley, wife of T P Riley is a director of Ascot Towers Southport Limited.

Included in creditors as at 30th April 2019 is £19,741 (2018 £19,541) owing to Ascot Towers Southport Limited.

These loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.