

Company Registration No. 07950596 (England and Wales)

**THOUGHT TV LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

# THOUGHT TV LTD

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**THOUGHT TV LTD**

**ABBREVIATED BALANCE SHEET**

**AS AT 28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,979		6,224
<b>Current assets</b>					
Debtors		16,291		7,952	
Cash at bank and in hand		309		8,079	
		<u>16,600</u>		<u>16,031</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,561)</u>		<u>(25,246)</u>	
<b>Net current liabilities</b>			(3,961)		(9,215)
<b>Total assets less current liabilities</b>			1,018		(2,991)
<b>Provisions for liabilities</b>			(996)		-
			<u>22</u>		<u>(2,991)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			20		(2,993)
<b>Shareholders' funds</b>			<u>22</u>		<u>(2,991)</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 November 2015

Mr O Graham  
**Director**

**Company Registration No. 07950596**

## THOUGHT TV LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
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##### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Fixed assets

##### Tangible assets

	£
<b>Cost</b>	
At 1 March 2014 & at 28 February 2015	8,822
<b>Depreciation</b>	
At 1 March 2014	2,598
Charge for the year	1,245
At 28 February 2015	3,843
<b>Net book value</b>	
At 28 February 2015	4,979
At 28 February 2014	6,224

**THOUGHT TV LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 28 FEBRUARY 2015***

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>

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