

Registration number 07950596

Thought TV Limited

Abbreviated accounts

for the year ended 29 February 2016

WEDNESDAY



A5JF1XLK

A13

09/11/2016

#20

COMPANIES HOUSE

Thought TV Limited

**Abbreviated balance sheet
as at 29 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,363		4,979
Current assets					
Debtors		23,397		16,290	
Cash at bank and in hand		1,859		309	
		<u>25,256</u>		<u>16,599</u>	
Creditors: amounts falling due within one year		<u>(23,117)</u>		<u>(20,561)</u>	
Net current assets/(liabilities)			<u>2,139</u>		<u>(3,962)</u>
Total assets less current liabilities			7,502		1,017
Provisions for liabilities			<u>(1,073)</u>		<u>(996)</u>
Net assets			<u>6,429</u>		<u>21</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,427		19
Shareholders' funds			<u>6,429</u>		<u>21</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Thought TV Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 29 February 2016**

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 October 2016, and are signed on their behalf by:



**O Graham
Director**

Registration number 07950596

The notes on pages 3 to 4 form an integral part of these financial statements.

Thought TV Limited

Notes to the abbreviated financial statements for the year ended 29 February 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 March 2015	8,822
Additions	1,827
Disposals	(275)
At 29 February 2016	10,374

Depreciation

At 1 March 2015	3,843
On disposals	(99)
Charge for year	1,267
At 29 February 2016	5,011

Net book values

At 29 February 2016	5,363
At 28 February 2015	4,979

Thought TV Limited

**Notes to the abbreviated financial statements
for the year ended 29 February 2016**

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>