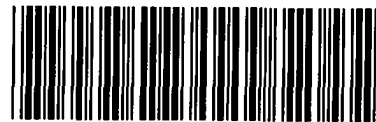


Statement of Consent to Prepare Abridged Financial Statements

All of the members of CGG Management Ltd have consented to the preparation of the abridged income statement and the abridged statement of financial position for the year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

TUESDAY



A7GP9Y7U

A08

16/10/2018

#8

COMPANIES HOUSE

CGG Management Ltd
Filleted Unaudited Abridged Financial Statements
31 March 2018

Shah Dodhia & Co
Chartered accountants
173 Cleveland Street
London
W1T 6QR

CGG Management Ltd
Abridged Financial Statements
Year ended 31 March 2018

Contents	Page
Abridged statement of financial position	1
Notes to the abridged financial statements	2

CGG Management Ltd
Abridged Statement of Financial Position
31 March 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors		322,509		327,610
Cash at bank and in hand		<u>42,892</u>		<u>3,521</u>
		365,401		331,131
Creditors: amounts falling due within one year		<u>(257,114)</u>		<u>(236,556)</u>
Net current assets			<u>108,287</u>	<u>94,575</u>
Total assets less current liabilities			<u>108,287</u>	<u>94,575</u>
Net assets			<u>108,287</u>	<u>94,575</u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			<u>108,286</u>	<u>94,574</u>
Shareholders funds			<u>108,287</u>	<u>94,575</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged income statement has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on **17/09/2018**, and are signed on behalf of the board by:

Mala Gill

Mrs Mala Manjit Singh Gill
 Director

Company registration number: 07948546

CGG Management Ltd

Notes to the Abridged Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 173 Cleveland Street, London, W1T 6QR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the management services invoiced during the year, exclusive of Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The average number of persons employed by the company during the year amounted to 10 (2017: 9).

CGG Management Ltd

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2018

5. Tangible assets

	£
Cost	
At 1 April 2017 and 31 March 2018	<u>66,313</u>
Depreciation	
At 1 April 2017 and 31 March 2018	<u>66,313</u>
Carrying amount	
At 31 March 2018	<u>—</u>
At 31 March 2017	<u>—</u>

6. Related party transactions

The company provides management services to City Hotel (London) Ltd, London Guards Hotels Ltd, and MMG Properties Ltd, companies under common control and SSG Investments Ltd, a company owned by a family member of the controlling shareholder.

As at 31 March 2018, the company owed £150,000 (2017: £150,000) to MMG Properties Ltd.

The company was owed £230,000 (2017: £234,114) by City Hotel (London) Ltd and £90,000 (2017: £90,208) by London Guards Hotels Ltd as at 31 March 2018.