

Company No: 07948117

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
RESOLUTIONS OF CHESTNUT INNS LIMITED
("Company")
Passed the 15th day of January 2020

WEDNESDAY



At a general meeting of the Company, duly convened and held on 15th January 2020, the following resolutions of the Company were duly passed:

SPECIAL RESOLUTION

- 1 THAT the draft regulations produced to the meeting, initialled by the chairman of the meeting for the purposes of identification, are adopted as the Articles of Association of the Company in substitution for, and to the exclusion of, the existing Articles of Association.

ORDINARY RESOLUTION

2. THAT, in accordance with section 551 of the Companies Act 2006 the directors of the Company (**Directors**) be generally and unconditionally authorised to allot D ordinary shares of £1 each in the Company or grant rights to subscribe for or to convert any security into D ordinary shares of £1 each in the Company (**Rights**) up to an aggregate nominal amount of £5,000,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the 7th January 2023 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired. The authority granted in this resolution does not supersede or replace any existing authorities of the Directors to allot equity securities.

Signed

Chairman of the meeting

Dated

15 Jan 2020