

Company number 07948117

COMPANY LIMITED BY SHARES

RESOLUTION IN WRITING

OF

CHESTNUT INNS LIMITED (the "Company")

Passed on 1st day of December 2014

By written resolutions signed in accordance with Chapter 2 of Part 13 of the Companies Act 2006, the following written resolutions were duly passed and approved on 1st December 2014, by or on behalf of the members of the Company who, at the date of the written resolutions, were entitled to vote on the written resolutions of the Company

ORDINARY RESOLUTION

THAT, in accordance with section 551 of the Companies Act 2006 ("CA 2006"), the sole director of the Company (the "Director") be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £800,000 A shares and £200 B shares provided that this authority shall, unless renewed, varied or revoked by the Company, expire 5 years from the Circulation Date

This authority is in substitution for all previous authorities conferred on the Director in accordance with section 551 of the CA 2006, but without prejudice to any allotment of shares already made or offered or agreed to be made pursuant to such authorities

SPECIAL RESOLUTION

THAT, subject to the passing of the Ordinary Resolution (above) and in accordance with section 570 of the CA 2006, the Director is generally empowered to allot equity securities (as defined in section 560 of the CA 2006) pursuant to the authority conferred by the Ordinary Resolution, as if section 561(1) of the CA 2006 did not apply to any such allotment

Director



Date

1/12/14

Part of Resolution - allot and rep. 07948117

TUESDAY



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13/01/2015

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COMPANIES HOUSE