

Unaudited Financial Statements
for the Period 1 March 2021 to 5 January 2022
for
All Generation Therapies Ltd

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for the Period 1 March 2021 to 5 January 2022

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All Generation Therapies Ltd

Company Information

for the Period 1 March 2021 to 5 January 2022

DIRECTOR:

Mr I A Thomson

REGISTERED OFFICE:

Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX

REGISTERED NUMBER:

07947544 (England and Wales)

ACCOUNTANTS:

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Balance Sheet
5 January 2022

	Notes	5.1.22 £	£	28.2.21 £	£
FIXED ASSETS					
Intangible assets	4		-		4,400
Tangible assets	5		-		10,180
			-		14,580
CURRENT ASSETS					
Debtors	6	19,665		18,299	
Cash at bank		<u>7,896</u>		<u>3,833</u>	
		27,561		22,132	
CREDITORS					
Amounts falling due within one year	7	<u>16,802</u>		<u>7,057</u>	
NET CURRENT ASSETS			<u>10,759</u>		<u>15,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,759		29,655
CREDITORS					
Amounts falling due after more than one year	8		-		(10,224)
PROVISIONS FOR LIABILITIES			-		(1,625)
NET ASSETS			<u>10,759</u>		<u>17,806</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>10,757</u>		<u>17,804</u>
			<u>10,759</u>		<u>17,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 April 2022 and were signed by:

Mr I A Thomson - Director

Mrs J Thomson - Director

Notes to the Financial Statements
for the Period 1 March 2021 to 5 January 2022

1. **STATUTORY INFORMATION**

All Generation Therapies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Period 1 March 2021 to 5 January 2022

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2021	8,000
Disposals	(8,000)
At 5 January 2022	-
AMORTISATION	
At 1 March 2021	3,600
Eliminated on disposal	(3,600)
At 5 January 2022	-
NET BOOK VALUE	
At 5 January 2022	-
At 28 February 2021	<u>4,400</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2021	18,521
Additions	748
Disposals	(19,269)
At 5 January 2022	-
DEPRECIATION	
At 1 March 2021	8,341
Eliminated on disposal	(8,341)
At 5 January 2022	-
NET BOOK VALUE	
At 5 January 2022	-
At 28 February 2021	<u>10,180</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.1.22 £	28.2.21 £
Other debtors	<u>19,665</u>	<u>18,299</u>

Notes to the Financial Statements - continued
for the Period 1 March 2021 to 5 January 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.1.22	28.2.21
	£	£
Bank loans and overdrafts	10,400	1,776
Taxation and social security	4,939	3,611
Other creditors	1,463	1,670
	<u>16,802</u>	<u>7,057</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.1.22	28.2.21
	£	£
Bank loans	<u>-</u>	<u>10,224</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 5 January 2022 and the year ended 28 February 2021:

	5.1.22	28.2.21
	£	£
Mr I A Thomson and Mrs J Thomson		
Balance outstanding at start of period	15,202	-
Amounts advanced	38,587	15,202
Amounts repaid	(34,124)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>19,665</u>	<u>15,202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.