

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Forden Concrete Products Limited

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for the Year Ended 28 February 2022**

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Forden Concrete Products Limited

**Company Information
for the Year Ended 28 February 2022**

DIRECTORS:

G P Jarman
Mrs H Smith
Miss D F Jarman

REGISTERED OFFICE:

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

REGISTERED NUMBER:

07946900 (England and Wales)

ACCOUNTANTS:

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>35,981</u>		<u>41,614</u>
			35,981		41,614
CURRENT ASSETS					
Stocks		44,454		38,746	
Debtors	7	71,207		56,024	
Cash at bank		<u>16,379</u>		<u>60,629</u>	
		132,040		155,399	
CREDITORS					
Amounts falling due within one year	8	<u>80,352</u>		<u>51,157</u>	
NET CURRENT ASSETS			<u>51,688</u>		<u>104,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,669		145,856
PROVISIONS FOR LIABILITIES			<u>6,072</u>		<u>7,668</u>
NET ASSETS			<u>81,597</u>		<u>138,188</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>81,594</u>		<u>138,185</u>
SHAREHOLDERS' FUNDS			<u>81,597</u>		<u>138,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2022 and were signed on its behalf by:

G P Jarman - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Forден Concrete Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 9) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2021	
and 28 February 2022	<u>40,000</u>
AMORTISATION	
At 1 March 2021	
and 28 February 2022	<u>40,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>-</u>
At 28 February 2021	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2021	
and 28 February 2022	<u>86,486</u>
DEPRECIATION	
At 1 March 2021	44,872
Charge for year	<u>5,633</u>
At 28 February 2022	<u>50,505</u>
NET BOOK VALUE	
At 28 February 2022	<u>35,981</u>
At 28 February 2021	<u>41,614</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade debtors	68,344	53,709
Other debtors	2,863	2,315
	<u>71,207</u>	<u>56,024</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade creditors	50,296	37,627
Taxation and social security	18,572	6,203
Other creditors	11,484	7,327
	<u>80,352</u>	<u>51,157</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £41,234 were paid to the directors .

The company is under the control of G P Jarman who holds the voting A share in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.