

REGISTERED NUMBER: 07946900 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2019
for
Forden Concrete Products Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Forden Concrete Products Limited

**Company Information
for the Year Ended 28 February 2019**

DIRECTORS:

G P Jarman
Mrs H Smith
Miss D F Jarman

REGISTERED OFFICE:

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

REGISTERED NUMBER:

07946900 (England and Wales)

ACCOUNTANTS:

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>33,384</u>		<u>45,712</u>
			33,384		45,712
CURRENT ASSETS					
Stocks		37,699		39,562	
Debtors	7	71,617		68,338	
Cash at bank		<u>27,813</u>		<u>20,318</u>	
		137,129		128,218	
CREDITORS					
Amounts falling due within one year	8	<u>47,234</u>		<u>56,440</u>	
NET CURRENT ASSETS			<u>89,895</u>		<u>71,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,279		117,490
PROVISIONS FOR LIABILITIES			<u>6,263</u>		<u>6,994</u>
NET ASSETS			<u>117,016</u>		<u>110,496</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>117,013</u>		<u>110,493</u>
SHAREHOLDERS' FUNDS			<u>117,016</u>		<u>110,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2019 and were signed on its behalf by:

G P Jarman - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

For den Concrete Products Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8) .

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 March 2018
and 28 February 2019

Goodwill
£

40,000

AMORTISATION

At 1 March 2018
and 28 February 2019

40,000

NET BOOK VALUE

At 28 February 2019
At 28 February 2018

-
-

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2018	89,236
Disposals	(21,000)
At 28 February 2019	<u>68,236</u>
DEPRECIATION	
At 1 March 2018	43,524
Charge for year	3,731
Eliminated on disposal	(12,403)
At 28 February 2019	<u>34,852</u>
NET BOOK VALUE	
At 28 February 2019	<u>33,384</u>
At 28 February 2018	<u>45,712</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	<u>71,617</u>	<u>68,338</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade creditors	16,271	14,766
Taxation and social security	18,852	12,857
Other creditors	<u>12,111</u>	<u>28,817</u>
	<u>47,234</u>	<u>56,440</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £9,734 were paid to the directors .

The company is under the control of G P Jarman who holds the voting A share in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.