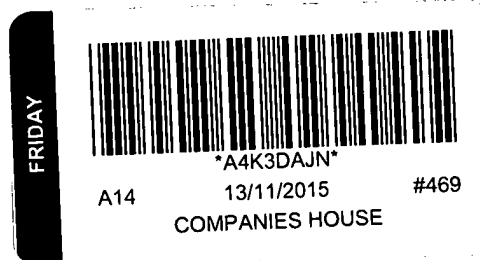


Registration number 07946713

Shackleton Drake Limited
Director's Report and Abbreviated Financial Statements
For the year ended 28 February 2015



Shackleton Drake Limited

Company information

Directors	Tobias Brown David Wicks
Company number	07946713
Registered office	39 Upper Gardner Street Brighton BN1 4AN
Business address	39 Upper Gardner Street Brighton BN1 4AN

Shackleton Drake Limited

Contents

	Page
Director's report	1
Balance sheet	2
Notes to the financial statements	3 - 6

Shackleton Drake Limited

**Director's report
for the year ended 28 February 2015**

The directors present their report and financial statements for the year ended 28 February 2015.

Principal activity

The principal activity of the company is recruitment services.

Directors

The directors who served during the year are as stated below:

Tobias Brown
David Wicks

Statement of directors' responsibilities

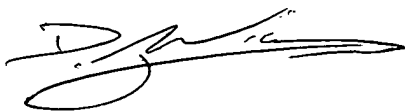
The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

This report was approved by the Board on 6 November 2015 and signed on its behalf by



David Wicks
Director

Shackleton Drake Limited

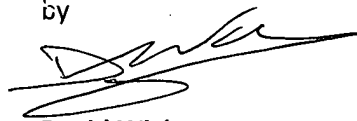
**Balance sheet
as at 28 February 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		854		1,508
Current assets					
Debtors	3	111,055		279,988	
Cash at bank and in hand		1,011		5,845	
		<u>112,066</u>		<u>285,833</u>	
Creditors: amounts falling due within one year	4	<u>(134,610)</u>		<u>(280,725)</u>	
Net current assets/(liabilities)			<u>(22,544)</u>		<u>5,108</u>
Total assets less current liabilities			(21,690)		6,616
Creditors: amounts falling due after more than one year	5		<u>(113,805)</u>		<u>(146,898)</u>
Net assets/(liabilities)			<u>(135,495)</u>		<u>(140,282)</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>(136,495)</u>		<u>(141,282)</u>
Shareholders' funds			<u>(135,495)</u>		<u>(140,282)</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies. For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 6 November 2015 and signed on its behalf by


David Wicks
Director

Company registration number 07946713

Shackleton Drake Limited
Notes to the financial statements
for the year ended 28 February 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% straight line
Plant & machinery	-	25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Shackleton Drake Limited
Notes to the financial statements
for the year ended 28 February 2015

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated in to sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Shackleton Drake Limited

**Notes to the financial statements
for the year ended 28 February 2015**

2.	Tangible fixed assets	Plant & Machinery £	Computer equipment £	Total £
	Cost			
	At 1 March 2014	397	2,216	2,613
	Additions	0	0	0
	At 28 February 2015	<u>397</u>	<u>2,216</u>	<u>2,613</u>
	Depreciation			
	At 1 March 2014	197	908	1,105
	Charge for the year	100	554	654
	At 28 February 2015	<u>297</u>	<u>1,462</u>	<u>1,759</u>
	Net book values			
	At 28 February 2015	<u>100</u>	<u>754</u>	<u>854</u>
	At 28 February 2014	<u>200</u>	<u>1,308</u>	<u>1,508</u>

3.	Debtors	2015 £	2014 £
	Trade debtors	70,713	174,197
	Other debtors	4,000	6,404
	Prepayments and accrued income	<u>36,342</u>	<u>99,387</u>
		<u>111,055</u>	<u>279,988</u>

Shackleton Drake Limited
Notes to the financial statements -
for the year ended 28 February 2015

4. Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	25,652	112,045
Other taxes and social security costs	11,823	24,213
Other creditors	54,626	67,527
Accruals and deferred income	42,509	76,940
	<u>134,610</u>	<u>280,725</u>

Invoice Factor creditor included in Other Creditors is secured by way of a fixed charge over the assets of the Company.

5. Creditors: amounts falling due after more than one year	2015	2014
	£	£
Other creditors	<u>113,805</u>	<u>146,898</u>

6. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

7. Going concern

The directors have reviewed the twelve months ahead and have considered the financial position of the company and note no material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern.