

Exeter Pools Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Reddaway & Co.
30 St Peter Street
Tiverton
Devon
EX16 6NR

Exeter Pools Limited
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Exeter Pools Limited
(Registration number: 07946077)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	22,269	24,395
Current assets			
Stocks		8,833	6,645
Debtors		1,008	967
Cash at bank and in hand		-	8,222
		<hr/>	<hr/>
		9,841	15,834
Prepayments and accrued income		-	633
Creditors: Amounts falling due within one year		(31,225)	(24,283)
		<hr/>	<hr/>
Net current liabilities		(21,384)	(7,816)
		<hr/>	<hr/>
Total assets less current liabilities		885	16,579
Creditors: Amounts falling due after more than one year		(8,653)	(11,249)
		<hr/>	<hr/>
Net (liabilities)/assets		(7,768)	5,330
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(7,868)	5,230
		<hr/>	<hr/>
		(7,768)	5,330

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 12 December 2016

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M r
Director

S

P

V i n c e n t

The notes on pages 2 to 3 form an integral part of these financial statements.

Exeter Pools Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% reducing balance basis
Office Equipment	33% reducing balance basis
Display Pool	10% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	34,696	34,696
Additions	825	825
	<hr/>	<hr/>
At 31 March 2016	35,521	35,521
	<hr/>	<hr/>
Depreciation		
At 1 April 2015	10,301	10,301

Charge for the year	2,951	2,951
	<hr/>	<hr/>
At 31 March 2016	13,252	13,252
	<hr/>	<hr/>
Net book value		
At 31 March 2016	22,269	22,269
	<hr/>	<hr/>
At 31 March 2015	24,395	24,395
	<hr/>	<hr/>

Exeter Pools Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Related party transactions

Transactions with directors

	At 1 April 2015	Advances to	Repayments by	Other	At 31 March
2016	£	directors	director	payments made	2016
		£	£	to company by	£
				director	
				£	
Loan	13,714	-	-	4,835	18,549

	At 1 April 2014	Advances to	Repayments by	Other	At 31 March
2015	£	directors	director	payments made	2015
		£	£	to company by	£
				director	
				£	
Loan	13,694	-	-	20	13,714

5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.