

REGISTERED NUMBER: 07945774 (England and Wales)

Unaudited Cessation Financial Statements
for the Period 1 March 2017 to 31 August 2018
for
MMD Roofing & Cladding Ltd

Contents of the Financial Statements
for the Period 1 March 2017 to 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MMD Roofing & Cladding Ltd

Company Information

for the Period 1 March 2017 to 31 August 2018

DIRECTORS:

Paul Brian Roberts
Kerrie Roberts

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

REGISTERED NUMBER:

07945774 (England and Wales)

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		10,066
			-		10,066
CURRENT ASSETS					
Debtors	6	2,663		46,306	
Cash at bank		<u>29,793</u>		<u>168,778</u>	
		32,456		215,084	
CREDITORS					
Amounts falling due within one year	7	<u>7,613</u>		<u>27,623</u>	
NET CURRENT ASSETS			<u>24,843</u>		<u>187,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,843		197,527
PROVISIONS FOR LIABILITIES			-		2,013
NET ASSETS			<u>24,843</u>		<u>195,514</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>24,841</u>		<u>195,512</u>
SHAREHOLDERS' FUNDS			<u>24,843</u>		<u>195,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

Paul Brian Roberts - Director

Kerrie Roberts - Director

Notes to the Financial Statements
for the Period 1 March 2017 to 31 August 2018

1. STATUTORY INFORMATION

MMD Roofing & Cladding Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 March 2017 to 31 August 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2017	10,000
Disposals	<u>(10,000)</u>
At 31 August 2018	<u>-</u>
AMORTISATION	
At 1 March 2017	10,000
Eliminated on disposal	<u>(10,000)</u>
At 31 August 2018	<u>-</u>
NET BOOK VALUE	
At 31 August 2018	<u>-</u>
At 28 February 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 March 2017 to 31 August 2018

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 March 2017	9,136	12,950	22,086
Disposals	<u>(9,136)</u>	<u>(12,950)</u>	<u>(22,086)</u>
At 31 August 2018	-	-	-
DEPRECIATION			
At 1 March 2017	5,440	6,580	12,020
Eliminated on disposal	<u>(5,440)</u>	<u>(6,580)</u>	<u>(12,020)</u>
At 31 August 2018	-	-	-
NET BOOK VALUE			
At 31 August 2018	-	-	-
At 28 February 2017	<u>3,696</u>	<u>6,370</u>	<u>10,066</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	28.2.17 £
Trade debtors	-	39,518
Amounts recoverable on contract	-	1,925
Other debtors	<u>2,663</u>	<u>4,863</u>
	<u>2,663</u>	<u>46,306</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	28.2.17 £
Trade creditors	-	3,534
Taxation and social security	(12,299)	20,959
Other creditors	<u>19,912</u>	<u>3,130</u>
	<u>7,613</u>	<u>27,623</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.18 £
2	Ordinary	£1	<u>2</u>
			<u>2</u>

Notes to the Financial Statements - continued
for the Period 1 March 2017 to 31 August 2018

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 August 2018 and the year ended 28 February 2017:

	31.8.18 £	28.2.17 £
Paul Brian Roberts and Kerrie Roberts		
Balance outstanding at start of period	(5)	(164)
Amounts advanced	(16,249)	-
Amounts repaid	-	159
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(16,254)</u>	<u>(5)</u>

Included in creditors is an amount due to the directors as above. This loan is interest free, undated, unsecured and repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

No one has a controlling interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.