

REGISTERED NUMBER: 07945311 (England and Wales)

Unaudited Financial Statements  
for the Year Ended 28 February 2018  
for  
Munihire Environmental Holdings Limited

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for the Year Ended 28 February 2018

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**Munihire Environmental Holdings Limited**

**Company Information  
for the Year Ended 28 February 2018**

**DIRECTORS:**

C Durrant  
L Webster

**REGISTERED OFFICE:**

Brush House  
Star Road  
Partridge Green  
West Sussex  
RH13 8RA

**REGISTERED NUMBER:**

07945311 (England and Wales)

**ACCOUNTANTS:**

Bristow Burrell  
4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

**Balance Sheet**  
**28 February 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,130,608		850,737
<b>CURRENT ASSETS</b>					
Debtors	5	27,384		26,114	
Cash at bank and in hand		<u>6,553</u>		<u>2,515</u>	
		33,937		28,629	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>452,640</u>		<u>880,323</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(418,703)</u>		<u>(851,694)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			711,905		(957)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>697,209</u>		<u>-</u>
<b>NET ASSETS/ (LIABILITIES)</b>			<u><u>14,696</u></u>		<u><u>(957)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>14,596</u>		<u>(1,057)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>14,696</u></u>		<u><u>(957)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or
- (b) loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by:

I. Webster - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Munihire Environmental Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis. Although the company has net current liabilities it has the support of its creditors, which include the directors, and is able to continue trading.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 March 2017	850,737
Additions	279,871
At 28 February 2018	<u>1,130,608</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>1,130,608</u>
At 28 February 2017	<u>850,737</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	8,400	-
Other debtors	18,984	26,114
	<u>27,384</u>	<u>26,114</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	27,518	-
Trade creditors	6,398	67,157
Taxation and social security	14,936	-
Other creditors	403,788	813,166
	<u>452,640</u>	<u>880,323</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>697,209</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>567,259</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>724,727</u>	<u>-</u>

The bank loan is secured by way of a legal mortgage over the investment property of the company. In addition, the loan is secured by way of fixed and floating charges over all of the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

It is the view of the directors' that due to the nature of the shareholdings, there is no sole ultimate controlling party. Control is shared between the two directors, C Durrant and L Webster, due to the nature and quantity of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.