

Registered number
07943810

Tinkerbelle Children's Day Nursery Ltd

Filleted Accounts

31 March 2019

Gatley Read

Chartered Accountants

18/19 Salmon Fields Business Village

Royton
Oldham
OL2 6HT

Tinkerbell Children's Day Nursery Ltd**Registered number:** 07943810**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	45,500	49,000
Tangible assets	3	5,015	6,691
		<u>50,515</u>	<u>55,691</u>
Current assets			
Debtors	4	640	640
Cash at bank and in hand		37,543	48,069
		<u>38,183</u>	<u>48,709</u>
Creditors: amounts falling due within one year	5	(71,798)	(77,562)
Net current liabilities		<u>(33,615)</u>	<u>(28,853)</u>
Net assets		<u>16,900</u>	<u>26,838</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,800	26,738
Shareholders' funds		<u>16,900</u>	<u>26,838</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H Lord

Director

Approved by the board on 21 October 2019

Tinkerbell Children's Day Nursery Ltd

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2018	70,000
At 31 March 2019	<u>70,000</u>
Amortisation	
At 1 April 2018	21,000
Provided during the year	3,500
At 31 March 2019	<u>24,500</u>
Net book value	
At 31 March 2019	<u>45,500</u>
At 31 March 2018	<u>49,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2018	21,123
At 31 March 2019	<u>21,123</u>
Depreciation	
At 1 April 2018	14,432
Charge for the year	1,676
At 31 March 2019	<u>16,108</u>
Net book value	
At 31 March 2019	<u>5,015</u>
At 31 March 2018	6,691

4 Debtors	2019	2018
	£	£
Other debtors	640	640

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	-	1,395
Taxation and social security costs	7,687	11,404
Other creditors	61,951	62,603
Accruals	2,160	2,160
	<u>71,798</u>	<u>77,562</u>

6 Other information

Tinkerbell Children's Day Nursery Ltd is a private company limited by shares and incorporated in England. Its registered office is:

18/19 Salmon Fields Business Village

Royton

Oldham

OL2 6HT

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