

Registration number 07943716

**RS Motorhomes Sales (South Yorkshire) Ltd**

**Abbreviated accounts**

**for the period ended 30 June 2016**

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COMPANIES HOUSE

**PARSONS**

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**CHARTERED ACCOUNTANTS**

## **RS Motorhomes Sales (South Yorkshire) Ltd**

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**RS Motorhomes Sales (South Yorkshire) Ltd**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of RS Motorhomes Sales (South Yorkshire) Ltd  
for the period ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RS Motorhomes Sales (South Yorkshire) Ltd for the period ended 30 June 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of RS Motorhomes Sales (South Yorkshire) Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RS Motorhomes Sales (South Yorkshire) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that RS Motorhomes Sales (South Yorkshire) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of RS Motorhomes Sales (South Yorkshire) Ltd. You consider that RS Motorhomes Sales (South Yorkshire) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of RS Motorhomes Sales (South Yorkshire) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
**Parsons**  
**Chartered Accountants**  
**York House**  
**Sandal Castle Centre**  
**Wakefield**  
**WF2 7JE**

**30 March 2017**

**RS Motorhomes Sales (South Yorkshire) Ltd**

**Abbreviated balance sheet  
as at 30 June 2016**

		<b>30/06/16</b>		<b>28/02/15</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		267		800
Tangible assets	<b>2</b>		137,439		179,658
			<u>137,706</u>		<u>180,458</u>
<b>Current assets</b>					
Stocks		500,000		957,942	
Debtors		237,378		746,343	
Cash at bank and in hand		274,797		73,055	
		<u>1,012,175</u>		<u>1,777,340</u>	
<b>Creditors: amounts falling due within one year</b>		(2,578,008)		(2,907,283)	
<b>Net current liabilities</b>			(1,565,833)		(1,129,943)
<b>Total assets less current liabilities</b>			(1,428,127)		(949,485)
<b>Creditors: amounts falling due after more than one year</b>			(514,995)		(430,101)
<b>Deficiency of assets</b>			(1,943,122)		(1,379,586)
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			(1,943,222)		(1,379,686)
<b>Shareholders' funds</b>			(1,943,122)		(1,379,586)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 7 form an integral part of these financial statements.**

**RS Motorhomes Sales (South Yorkshire) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 30 June 2016**

For the period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 March 2017, and are signed on their behalf by:

Alison Rowe  
Alison Rowe (Mar 30, 2017)

**Alison Rowe** ✓  
**Director**

**Registration number 07943716**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **RS Motorhomes Sales (South Yorkshire) Ltd**

### **Notes to the abbreviated financial statements for the period ended 30 June 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	25% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**RS Motorhomes Sales (South Yorkshire) Ltd**

**Notes to the abbreviated financial statements  
for the period ended 30 June 2016**

..... continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.8. Going concern**

At the balance sheet date the company's liabilities exceeded its assets. The company has received assurances from its directors that they will continue to give financial support to the company for twelve months following the date of approval of these financial statements.

On this basis the directors consider it appropriate to prepare the accounts on a going concern basis. However should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may not be appropriate and adjustments may be required to reduce the value of assets to their realisable amount and to account for any additional liabilities that may arise. The accounts do not include any adjustments that might be necessary should this basis not continue to be appropriate.

**RS Motorhomes Sales (South Yorkshire) Ltd**

**Notes to the abbreviated financial statements  
for the period ended 30 June 2016**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2015	2,000	304,185	306,185
Additions	-	29,672	29,672
At 30 June 2016	<u>2,000</u>	<u>333,857</u>	<u>335,857</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 March 2015	1,200	124,527	125,727
Charge for period	533	71,891	72,424
At 30 June 2016	<u>1,733</u>	<u>196,418</u>	<u>198,151</u>
<b>Net book values</b>			
At 30 June 2016	<u>267</u>	<u>137,439</u>	<u>137,706</u>
At 28 February 2015	<u>800</u>	<u>179,658</u>	<u>180,458</u>
<b>3. Share capital</b>		<b>30/06/16 £</b>	<b>28/02/15 £</b>
<b>Authorised</b>			
50 Ordinary shares of £1 each		50	50
50 Ordinary A shares of £1 each		50	50
		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		100	100
- Ordinary A shares of £1 each		-	-
		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		100	100
- Ordinary A shares of £1 each		-	-
		<u>100</u>	<u>100</u>



**RS Motorhomes Sales (South Yorkshire) Ltd**

**Notes to the abbreviated financial statements  
for the period ended 30 June 2016**

..... continued

**4. Going concern**

The Directors of the company have given assurances that they will continue to support the company in the twelve month period following the signatory dates.