

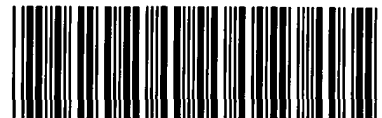
MJM DESIGN & ENGINEERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

THURSDAY



L53WE9CJ

LD4

31/03/2016

#379

COMPANIES HOUSE

MJM DESIGN & ENGINEERING LIMITED
REGISTERED NUMBER: 07942711

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		44,004		-
Tangible assets	3		652		869
			<u>44,656</u>		<u>869</u>
CURRENT ASSETS					
Stocks		138,298		108,539	
Debtors		45,809		28,037	
Cash at bank		84,118		36,244	
		<u>268,225</u>		<u>172,820</u>	
CREDITORS: amounts falling due within one year		<u>(298,714)</u>		<u>(104,137)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(30,489)</u>		<u>68,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,167</u>		<u>69,552</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(130)</u>		<u>-</u>
NET ASSETS			<u><u>14,037</u></u>		<u><u>69,552</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Profit and loss account			<u>13,938</u>		<u>69,453</u>
SHAREHOLDERS' FUNDS			<u><u>14,037</u></u>		<u><u>69,552</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

MJM DESIGN & ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **30-03-2016**



W M E Brotherton
Director



M D P Meredith
Director

The notes on pages 3 to 5 form part of these financial statements.

MJM DESIGN & ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Expenditure on research activities are recognised as an expense in the period in which it is incurred.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% Straight Line
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1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

MJM DESIGN & ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	-
Additions	44,004
	<hr/>
At 30 June 2015	44,004
	<hr/>
Net book value	
At 30 June 2015	44,004
	<hr/>
At 30 June 2014	-
	<hr/>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	869
	<hr/>
Depreciation	
At 1 July 2014	-
Charge for the year	217
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At 30 June 2015	217
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Net book value	
At 30 June 2015	652
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At 30 June 2014	869
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MJM DESIGN & ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99