

L-J Finco Limited

**Annual report and unaudited Financial Statements
for the year ended 30 November 2022**

Registered number 07941976



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Annual report

The company is dormant and did not trade during the year and the preceding year and accordingly neither a comprehensive income statement account nor a statement of changes in equity have been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ending 30th November 2022 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the small companies' regime.



V Kisilevsky
Director

Bunhill Row
Moorgate
London
EC1Y 8HQ
United Kingdom

31 July 2023

Statement of financial position

At 30 November 2022

	<i>Note</i>	30 November 2022 £'000	30 November 2021 £'000
Current assets			
Cash and cash equivalents		1	1
		<hr/>	<hr/>
Total current assets		1	1
		<hr/>	<hr/>
Total assets		1	1
		<hr/>	<hr/>
Current liabilities		-	-
		<hr/>	<hr/>
Total current liabilities		-	-
		<hr/>	<hr/>
Non-current liabilities		-	-
		<hr/>	<hr/>
Total non-current liabilities		-	-
		<hr/>	<hr/>
Total liabilities		-	-
		<hr/>	<hr/>
Net (liabilities) / assets		1	1
		<hr/>	<hr/>
Shareholders' equity			
Share capital	8	1	1
Share premium	8	-	-
Retained earnings		-	-
		<hr/>	<hr/>
Total equity		1	1
		<hr/>	<hr/>

The company registered number is 07941976.

The notes on pages 4 to 5 form an integral part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of Directors on 31 July 2023 and were signed on its behalf by:



V Kisilevsky
Director

Notes

(forming part of the financial statements)

Basis of preparation

L-J Finco is a private company limited by shares and incorporated, domiciled and registered in the United Kingdom. The registered number is 07941976 and the registered office address is 2 Bunhill Row, Moorgate, London, EC1Y 8HQ.

These financial statements present information about the Company as an individual undertaking. The company does not have any subsidiaries and therefore cannot prepare group accounts.

The company financial statements have been prepared and approved by the director in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs") and the Companies Act 2006.

The Company's parent undertaking, Lake International Ltd includes the Company in its consolidated financial statements.

The financial statements are prepared on the historical cost basis.

Disclosure exemptions adopted

In preparing these financial statements the company has taken advantage of disclosure exemptions and therefore they do not include:

- Certain comparative information as otherwise required by EU endorsed IFRS
- Certain disclosures regarding the Company's capital
- A statement of cash flows
- The effect of future accounting standards not yet adopted
- The disclosure of remuneration of key management personnel
- Disclosure of related party transactions with other wholly owned members of the Group headed by Lake International Ltd

Judgements of key areas of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires the company's directors to exercise judgment in applying the company's accounting policies. The directors do not consider there to be any critical accounting estimates or significant judgements applied in the preparation of the financial statements.

Notes (continued)

1 Capital and reserves

Share capital

	30 November 2021	30 November 2020
	£	£
<i>Allotted, called up and fully paid</i>		
Equity:		
Ordinary Shares of £1 each	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

2 Ultimate parent company

The immediate parent company is Lake International Ltd, 30 Holborn, Buchanan House, London, England, United Kingdom EC1N 2HS.

The ultimate parent of L-J Finco Limited is Global University Systems Holding B.V. Schiphol Boulevard 231, Luchthaven Schiphol, 1118 BH, Netherlands, a company incorporated in the Netherlands.