

Financial Statements for the Year Ended 31 March 2022

for

Gemelli London 2 Limited

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for the Year Ended 31 March 2022

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DIRECTORS:	S M C Boussier R F F Boussier F D J Boussier
REGISTERED OFFICE:	5 Deansway Worcester WR1 2JG
REGISTERED NUMBER:	07941642 (England and Wales)
ACCOUNTANTS:	CSL Partnership Limited Unit 4D, Lansbury Business Estate 102 Lower Guildford Road Knaphill Woking Surrey GU21 2EP

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Investment property	4	1,260,000	1,535,000
CURRENT ASSETS			
Debtors	5	38,924	44,585
Cash at bank		644,808	161,632
		<u>683,732</u>	<u>206,217</u>
CREDITORS			
Amounts falling due within one year	6	(1,789,849)	(1,564,484)
NET CURRENT LIABILITIES		<u>(1,106,117)</u>	<u>(1,358,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,883</u>	<u>176,733</u>
PROVISIONS FOR LIABILITIES		-	(3,600)
NET ASSETS		<u>153,883</u>	<u>173,133</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		153,783	173,033
SHAREHOLDERS' FUNDS		<u>153,883</u>	<u>173,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2022 and were signed on its behalf by:

S M C Boussier - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Gemelli London 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2021	1,535,000
Disposals	(249,657)
Revaluations	(25,343)
At 31 March 2022	<u>1,260,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,260,000</u>
At 31 March 2021	<u>1,535,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **INVESTMENT PROPERTY - continued**

Investment property is carried at open market value with increases in value taken to the profit and loss account, the properties were revalued in the current year by the directors.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	37,491	43,250
Prepayments	<u>1,433</u>	<u>1,335</u>
	<u>38,924</u>	<u>44,585</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	8,359	7,096
Amounts owed to group undertakings	1,335,745	1,096,789
Tax	-	14,854
Directors' current accounts	444,125	444,125
Accrued expenses	<u>1,620</u>	<u>1,620</u>
	<u>1,789,849</u>	<u>1,564,484</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.