

Abbreviated Accounts for the Year Ended 31 March 2015

for

Gemelli London 2 Limited

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DIRECTORS:

S M C Boussier
R F F Boussier
F D J Boussier

REGISTERED OFFICE:

22a Broughton Road
London
SW6 2LA

REGISTERED NUMBER:

07941642 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		2,387,488		2,376,611
CURRENT ASSETS					
Debtors		33,051		30,365	
Cash at bank and in hand		94,440		163,485	
		127,491		193,850	
CREDITORS					
Amounts falling due within one year		2,303,535		2,438,485	
NET CURRENT LIABILITIES			(2,176,044)		(2,244,635)
TOTAL ASSETS LESS CURRENT LIABILITIES			211,444		131,976
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			211,344		131,876
SHAREHOLDERS' FUNDS			211,444		131,976

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2015 and were signed on its behalf by:

S M C Boussier - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

In accordance with the Financial Reporting Standard for Reporting Entities, the investment properties are held for long term investment and are included in the balance sheet at their open market value. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of the freehold investment properties. This policy represents a departure from the statutory accounting principles which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a fair and true view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014	2,376,611
Additions	10,877
At 31 March 2015	<u>2,387,488</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,387,488</u>
At 31 March 2014	<u>2,376,611</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Gemelli Real Estate, SRO (incorporated in Czech Republic) is regarded by the directors as being the company's ultimate parent company.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Gemelli London 2 Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gemelli London 2 Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.