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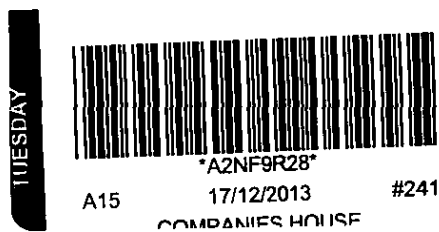
**PANTHERA SYSTEMS LIMITED**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

**FOR THE**

**PERIOD FROM 8 FEBRUARY 2012 TO 28 FEBRUARY 2013**

**COMPANY NUMBER 07941047**



**PANTHERA SYSTEMS LIMITED**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

For the period from 8 February 2012 to 28 February 2013

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**DIRECTOR**

Mr Asim Rahman

**SECRETARY**

Ms Izza Zia

**REGISTERED OFFICE**

C/o Golder Baqa  
Ground Floor  
1 Baker's Row  
London  
EC1R 3DB

**REGISTERED NUMBER**

07941047 (England and Wales)

## **PANTHERA SYSTEMS LIMITED**

### **REPORT OF THE DIRECTOR**

For the period from 8 February 2012 to 28 February 2013

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The director presents his report together with the unaudited accounts of the company for the period from 8 February 2012 to 28 February 2013

#### **PRINCIPAL ACTIVITY**

The company was incorporated on 8 February 2012 and commenced trading on 20 February 2012

The principal activity of the company during the period was the provision of IT consultancy services

#### **DIRECTOR**

The director in office in the period was as follows

Mr Asim Rahman (Appointed 08 02 12)

#### **POLITICAL AND CHARITABLE CONTRIBUTIONS**

No political or charitable contributions over £2,000 were made during the period

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

Director



Mr Asim Rahman

Dated

17 September 2013

**PANTHERA SYSTEMS LIMITED**

**PROFIT AND LOSS ACCOUNT**

For the period from 8 February 2012 to 28 February 2013

	Notes	2013 £
<b>Turnover</b>	2	103,237
Cost of sales		<u>(24)</u>
<b>Gross profit</b>		103,213
Administrative expenses		<u>(25,839)</u>
<b>Operating profit</b>	3	<u>77,374</u>
<b>Profit on ordinary activities before taxation</b>		77,374
Tax on profit on ordinary activities	4	<u>(15,959)</u>
<b>Profit for the financial period after taxation</b>		<u><u>61,415</u></u>
<b>Profit for the financial period after taxation</b>		61,415
Dividends paid	5	<u>(61,415)</u>
<b>Retained profit at 28 February 2013</b>		<u><u>-</u></u>

The notes on pages 6 to 8 form part of these accounts

**PANTHERA SYSTEMS LIMITED**

**BALANCE SHEET**

As at 28 February 2013

	Notes	£	2013 £
<b>Fixed assets</b>			
Tangible assets	6		599
<b>Current assets</b>			
Debtors	7	2,414	
Cash at bank and in hand		<u>18,209</u>	
		20,623	
<b>Creditors</b> amounts falling due within one year	8	<u>(21,220)</u>	
<b>Net current liabilities</b>			<u>(597)</u>
<b>Total assets less current liabilities</b>			<u><u>2</u></u>
<b>Capital and reserves</b>			
Called up share capital	9		2
Profit and loss account			<u>-</u>
<b>Shareholders' funds</b>	10		<u><u>2</u></u>

The notes on pages 6 to 8 form part of these accounts

**PANTHERA SYSTEMS LIMITED**

**BALANCE SHEET (continued)**

As at 28 February 2013

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For the period ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of  
the Board of Directors



Director

Mr Asim Rahman

Approved by the Board 17 September 2013

The notes on pages 6 to 8 form part of these accounts

# **PANTHERA SYSTEMS LIMITED**

## **NOTES TO THE UNAUDITED ACCOUNTS**

For the period from 8 February 2012 to 28 February 2013

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### **1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Tangible fixed assets**

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Plant & machinery	25% on the reducing balance
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#### **Turnover**

Turnover represents net invoiced sales of services, excluding VAT

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

#### **Going concern basis**

The accounts have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

### **2 TURNOVER**

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activity.

### **3 OPERATING PROFIT**

The operating profit is stated after charging

Depreciation of tangible fixed assets	200
Director's remuneration	<u>7,000</u>

**PANTHERA SYSTEMS LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the period from 8 February 2012 to 28 February 2013

	2013 £
<b>4 TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	
Current tax UK corporation tax	15,355
Tax payable under S455 CTA 2010	604
	<u>15,959</u>
<b>5 DIVIDENDS</b>	
Paid on A ordinary shares - £22,315 per share	22,315
Paid on B ordinary shares - £39,100 per share	39,100
	<u>61,415</u>
<b>6 TANGIBLE FIXED ASSETS</b>	
	Plant & machinery £
	Total £
<b>COST</b>	
Additions	799
At 28 March 2013	<u>799</u>
<b>DEPRECIATION</b>	
Charge for the period	200
At 28 March 2013	<u>200</u>
<b>NET BOOK VALUE</b>	
At 28 March 2013	<u>599</u>
<b>7 DEBTORS</b>	
Director's current account	2,414
	<u>2,414</u>
<b>8 CREDITORS - amounts falling due within one year</b>	
Accruals	1,440
Taxation and social security	19,780
	<u>21,220</u>

# PANTHERA SYSTEMS LIMITED

## NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the period from 8 February 2012 to 28 February 2013

2013  
£

### 9 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid

1 A ordinary share of £1

1 B ordinary share of £1

1

1

2

During the period, one A ordinary share and one B ordinary share were issued at par and were fully paid

### 10 SHAREHOLDERS' FUNDS

Reconciliation of movements on shareholders' funds

Profit for the financial period after taxation

Dividends paid

61,415

(61,415)

-

2

2

New share capital subscribed

Shareholders' funds at 28 February 2013

### 11 RELATED PARTY TRANSACTIONS

#### Loan to director

During the period, the company provided an interest free loan to the director, Mr Asim Rahman, in the sum of £2,414. The loan is repayable on demand

Maximum liability outstanding during the year

2,414

Liability at 28 02 13

2,414

#### Controlling party

Mr Asim Rahman, the sole director of the company, together with members of his close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital