

OWL2 LTD

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2016

OWL2 LTD
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FOR THE PERIOD ENDED 28TH FEBRUARY 2016

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

OWL2 LTD
Company No. 07940714
STATEMENT OF FINANCIAL POSITION
AS AT 28TH FEBRUARY 2016

	Note	£	£	2015 £
FIXED ASSETS				
Property, plant and equipment	4		1920	-
			<u>1920</u>	<u>-</u>
CURRENT ASSETS				
Debtors	5	-		40945
Cash at bank and in hand		249191		71876
		<u>249191</u>		<u>112821</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	132477		31956
NET CURRENT ASSETS			<u>116714</u>	<u>80865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118634</u>	<u>80865</u>
Creditors: amounts falling due after more than one year			-	-
NET ASSETS			<u>118634</u>	<u>80865</u>
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			<u>118632</u>	<u>80863</u>
SHAREHOLDERS FUNDS			<u>118634</u>	<u>80865</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the period ended 28th February 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 24 July 2017

Thomas Alexander Northway
Director
Company Number 07940714 (England)

OWL2 LTD

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2016

1 Statutory information

Owl2 Ltd is a private company limited by shares and registered under company number 07940714 in England. Its registered office address is 63 Wellmeadow Road, Hither Green, London, SE13 6TA.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles 20% Reducing Balance

3 Employee information

The average number of employees during the accounting period was 1 (2015 - 1).

4 Property, plant and equipment

	Fixtures and Fittings £	Total £
Cost		
At 1st March 2015	-	-
Additions	2400	2400
At 28th February 2016	2400	2400
Depreciation		
At 1st March 2015	-	-
Charge for year	480	480
At 28th February 2016	480	480
Net Book Value		
At 28th February 2016	1920	1920
At 28th February 2015	-	-

5 Debtors

	2016	2015
	£	£
Trade Debtors	-	40945
	<u>-</u>	<u>40945</u>

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	44517	29955
Taxes and social security costs	200	-
Other creditors	14760	2001
Accruals and deferred income	73000	-
	<u>132477</u>	<u>31956</u>

7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
Thomas Alexander Northway	959	-
	<u>959</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.