

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**AUTOCOLOUR SERVICES TEWKESBURY LIMITED**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**AUTOCOLOUR SERVICES TEWKESBURY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** T J Peirce

**SECRETARY:** Mrs C F Peirce

**REGISTERED OFFICE:** Unit 31  
Northway Lane  
Newtown Trading Estate  
Tewkesbury  
Gloucestershire  
GL20 8JG

**REGISTERED NUMBER:** 07940474 (England and Wales)

**ACCOUNTANTS:** Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	61,943	66,698
<b>CURRENT ASSETS</b>			
Stocks		8,500	9,114
Debtors		40,902	60,710
Cash at bank		<u>107,515</u>	<u>108,911</u>
		156,917	178,735
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(115,339)</u>	<u>(108,015)</u>
<b>NET CURRENT ASSETS</b>		<u>41,578</u>	<u>70,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		103,521	137,418
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,760)</u>	<u>(12,781)</u>
<b>NET ASSETS</b>		<u>91,761</u>	<u>124,637</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>91,661</u>	<u>124,537</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>91,761</u>	<u>124,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2022 and were signed by:

T J Peirce - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Autocolour Services Tewkesbury Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2021	120,010
Additions	6,631
At 31 March 2022	<u>126,641</u>
<b>DEPRECIATION</b>	
At 1 April 2021	53,312
Charge for year	11,386
At 31 March 2022	<u>64,698</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>61,943</u>
At 31 March 2021	<u>66,698</u>

5. RELATED PARTY DISCLOSURES

**D G Peirce**  
Director and shareholder

In a previous accounting period Mr D G Pierce lent the company £1,046 on an unsecured basis, repayable on demand.

	31.3.22 £	31.3.21 £
Amount due from related party at the balance sheet date	<u>1,046</u>	<u>1,046</u>

**T J Peirce**  
Director and shareholder

In a previous accounting period Mr T J and Mrs C Pierce lent the company £40,460 on an unsecured basis, repayable on demand. During the year £284 was repaid by the company.

	31.3.22 £	31.3.21 £
Amount due from related party at the balance sheet date	<u>40,176</u>	<u>40,460</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.