

**REGISTERED NUMBER: 07940474 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**AUTOCOLOUR SERVICES TEWKESBURY LIMITED**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

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FOR THE YEAR ENDED 31 MARCH 2018**

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**AUTOCOLOUR SERVICES TEWKESBURY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:** D G Peirce  
T J Peirce

**SECRETARY:** Mrs C F Peirce

**REGISTERED OFFICE:** Unit 31  
Northway Lane  
Newtown Trading Estate  
Tewkesbury  
Gloucestershire  
GL20 8JG

**REGISTERED NUMBER:** 07940474 (England and Wales)

**ACCOUNTANTS:** Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	47,141	36,949
<b>CURRENT ASSETS</b>			
Stocks		10,500	10,500
Debtors		83,102	53,677
Cash at bank and in hand		91,532	81,499
		<u>185,134</u>	<u>145,676</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(120,677)</u>	<u>(90,757)</u>
<b>NET CURRENT ASSETS</b>		<u>64,457</u>	<u>54,919</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		111,598	91,868
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,637)</u>	<u>(5,879)</u>
<b>NET ASSETS</b>		<u>103,961</u>	<u>85,989</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		103,861	85,889
<b>SHAREHOLDERS' FUNDS</b>		<u>103,961</u>	<u>85,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

T J Peirce - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Autocolour Services Tewkesbury Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 17) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2017	62,061
Additions	<u>17,250</u>
At 31 March 2018	<u>79,311</u>
<b>DEPRECIATION</b>	
At 1 April 2017	25,112
Charge for year	<u>7,058</u>
At 31 March 2018	<u>32,170</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>47,141</u>
At 31 March 2017	<u>36,949</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5. RELATED PARTY DISCLOSURES

**D G Peirce**

Director and shareholder

In a previous accounting period Mr D G Pierce lent the company £27,521 on an unsecured basis, repayable on demand. During the year £21,700 was repaid by the company.

	31.3.18	31.3.17
	£	£
Amount due to related party at the balance sheet date	<u>5,821</u>	<u>27,521</u>

**T J Peirce**

Director and shareholder

In a previous accounting period Mr T J Pierce lent the company £16,800 on an unsecured basis, repayable on demand. During the year £2,701 was repaid by the company.

	31.3.18	31.3.17
	£	£
Amount due to related party at the balance sheet date	<u>14,099</u>	<u>16,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.