

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

AUTOCOLOUR SERVICES TEWKESBURY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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AUTOCOLOUR SERVICES TEWKESBURY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: D G Peirce
T J Peirce

SECRETARY: Mrs C F Peirce

REGISTERED OFFICE: Unit 31
Northway Lane
Newtown Trading Estate
Tewkesbury
Gloucestershire
GL20 8JG

REGISTERED NUMBER: 07940474 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	41,164	44,007
CURRENT ASSETS			
Stocks		29,319	14,967
Debtors		52,135	60,116
Cash at bank and in hand		63,809	78,244
		<u>145,263</u>	<u>153,327</u>
CREDITORS			
Amounts falling due within one year		<u>(119,157)</u>	<u>(135,237)</u>
NET CURRENT ASSETS		<u>26,106</u>	<u>18,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,270	62,097
PROVISIONS FOR LIABILITIES		<u>(6,390)</u>	<u>(6,556)</u>
NET ASSETS		<u>60,880</u>	<u>55,541</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		60,780	55,441
SHAREHOLDERS' FUNDS		<u>60,880</u>	<u>55,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

T J Peirce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	57,561
Additions	3,000
At 31 March 2016	<u>60,561</u>
DEPRECIATION	
At 1 April 2015	13,554
Charge for year	5,843
At 31 March 2016	<u>19,397</u>
NET BOOK VALUE	
At 31 March 2016	<u>41,164</u>
At 31 March 2015	<u>44,007</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.