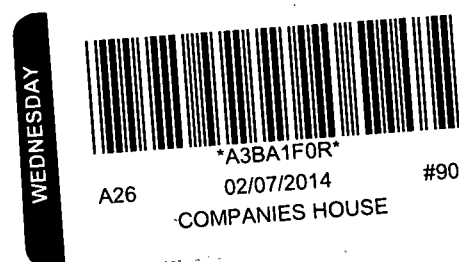


Registration number 07940072



Nant Conwy Tyres Limited

Abbreviated accounts

for the year ended 31 December 2013

Nant Conwy Tyres Limited

Abbreviated balance sheet as at 31 December 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,119		32,088
Current assets					
Stocks		41,812		37,384	
Debtors		39,807		41,965	
Cash at bank and in hand		16,472		26,147	
		<u>98,091</u>		<u>105,496</u>	
Creditors: amounts falling due within one year		<u>(109,349)</u>		<u>(111,935)</u>	
Net current liabilities			<u>(11,258)</u>		<u>(6,439)</u>
Total assets less current liabilities			19,861		25,649
Creditors: amounts falling due after more than one year			(5,488)		(10,501)
Provisions for liabilities			<u>(3,102)</u>		<u>(3,663)</u>
Net assets			<u>11,271</u>		<u>11,485</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>11,171</u>		<u>11,385</u>
Shareholders' funds			<u>11,271</u>		<u>11,485</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Nant Conwy Tyres Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

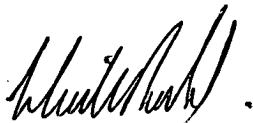
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 June 2014 and signed on its behalf by

Mr Llion Roberts
Director



Registration number 07940072

The notes on pages 3 to 5 form an integral part of these financial statements.

Nant Conwy Tyres Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover is the amount receivable for the provision of goods and services falling within the companies ordinary activities, excluding value added tax, made during the year. Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is the date the goods are transferred, or the service provided, or in accordance with contractual terms.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Nant Conwy Tyres Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2013	39,370
Additions	6,094
At 31 December 2013	<u>45,464</u>
Depreciation	
At 1 January 2013	7,282
Charge for year	7,063
At 31 December 2013	<u>14,345</u>
Net book values	
At 31 December 2013	<u>31,119</u>
At 31 December 2012	<u>32,088</u>

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Nant Conwy Tyres Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

..... continued

4. Reserves	Profit and loss account £	Total £
At 1 January 2013	11,385	11,385
Profit for the year	31,786	31,786
Equity Dividends	(32,000)	(32,000)
At 31 December 2013	<u>11,171</u>	<u>11,171</u>