

Registered Number 07940072

NANT CONWY TYRES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>
		£
Fixed assets		
Tangible assets	2	32,088
		<u>32,088</u>
Current assets		
Stocks		37,384
Debtors		41,965
Cash at bank and in hand		26,147
		<u>105,496</u>
Creditors: amounts falling due within one year		(111,935)
Net current assets (liabilities)		<u>(6,439)</u>
Total assets less current liabilities		<u>25,649</u>
Creditors: amounts falling due after more than one year		(10,501)
Provisions for liabilities		(3,663)
Total net assets (liabilities)		<u><u>11,485</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		11,385
Shareholders' funds		<u><u>11,485</u></u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

Mr Llion Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the amount receivable for the provision of goods and services falling within the companies ordinary activities, excluding value added tax, made during the year. Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is the date the goods are transferred, or the service provided, or in accordance with contractual terms.

Tangible assets depreciation policy

Plant & Machinery, Fictures & Fittings and Motor Vehicles are all depreciated by 25% reducing balance basis.

2 Tangible fixed assets

	£
Cost	
Additions	49,370
Disposals	(10,000)
Revaluations	-
Transfers	-
At 31 December 2012	<u>39,370</u>
Depreciation	
Charge for the year	7,282
On disposals	-
At 31 December 2012	<u>7,282</u>
Net book values	
At 31 December 2012	<u><u>32,088</u></u>

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