

Company Number 07939901

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION
VALUTRADES LIMITED

The following resolution was duly passed as an ordinary resolution on 12th August 2016 by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ('the Act') the directors of the Company ('the Directors') hereby propose that the resolution below be passed as an ordinary resolution ('the Resolution')

ORDINARY RESOLUTION

THAT the Directors be generally and unconditionally authorised to allot additional Relevant Securities (as defined in this resolution) comprising equity securities (as defined by section 560 of the Companies Act 2006) being ordinary shares of £1 each of varying designations up to an aggregate nominal amount of £3,404,805 (the Relevant Securities) in connection with conversion of share premium account and loan accounts by a bonus issue in the following proportions:

Ordinary A shares

Anil Kumar Mulchand Bahirwani	895,464
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Mohandas Rajaram Lakhiani	806,939
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Ordinary B shares

Anil Kumar Mulchand Bahirwani	895,463
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Mohandas Rajaram Lakhiani	806,939
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any authority conferred on the Directors by the Company, expire on 21 September 2016, unless renewed or extended at a general meeting of the Company save that the authority shall not be exercisable in respect of any allotment which would or might require the Company to make a payment in excess of such amount as may be determined by the Directors in pursuance of such authority as may be conferred on them by the resolution above.

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This resolution revokes and replaces all unexercised authorities previously granted to the Directors to allot Relevant Securities but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities "

AGREEMENT

We, the undersigned, being entitled to vote on the Resolution on the date stated above, hereby irrevocably agree to the Resolution -

(Please read the notes at the end of this document before signifying your agreement to the Resolution)

Signed
Anil Kumar Mulchand Bahirwani

Dated ... 12th Aug 2016 ..

Signed
Mohandas Rajaram Lakhiani

Dated ... 12th Aug 2016 ..

Notes

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above before returning it to the Company using one of the following methods

- By Hand delivering the signed copy to the registered office of the Company
- Post returning the signed copy by post to the Company as above.

If you do not agree to the Resolution, you do not need to do anything; you will not be deemed to agree if you fail to reply.

- 2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
- 3 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.