

Unaudited Financial Statements  
for the Period 1 March 2019 to 31 March 2020  
for  
Vodwork PS Limited

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for the Period 1 March 2019 to 31 March 2020

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**DIRECTORS:**

I Mirza  
S H Mirza

**SECRETARY:**

I Mirza

**REGISTERED OFFICE:**

Preston House 1 Carlton Parade  
Preston Road  
Wembley  
HA9 8NE

**REGISTERED NUMBER:**

07939810 (England and Wales)

**ACCOUNTANTS:**

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

**Statement of Financial Position**  
**31 March 2020**

	Notes	31.3.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		40,567		7,643
<b>CURRENT ASSETS</b>					
Debtors	5	-		4,323	
Investments	6	195,481		-	
Cash at bank		<u>127,025</u>		<u>368,790</u>	
		322,506		373,113	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>164,535</u>		<u>224,127</u>	
<b>NET CURRENT ASSETS</b>			<u>157,971</u>		<u>148,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>198,538</u>		<u>156,629</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>198,438</u>		<u>156,529</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>198,538</u>		<u>156,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

I Mirza - Director

1. **STATUTORY INFORMATION**

Vodwork PS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2019 - 2).

Notes to the Financial Statements - continued  
for the Period 1 March 2019 to 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2019	891	18,073	18,964
Additions	-	43,065	43,065
At 31 March 2020	891	61,138	62,029
<b>DEPRECIATION</b>			
At 1 March 2019	654	10,667	11,321
Charge for period	47	10,094	10,141
At 31 March 2020	701	20,761	21,462
<b>NET BOOK VALUE</b>			
At 31 March 2020	190	40,377	40,567
At 28 February 2019	237	7,406	7,643

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	28.2.19
	£	£
VAT	-	4,323

6. **CURRENT ASSET INVESTMENTS**

	31.3.20	28.2.19
	£	£
New software development cent	195,481	-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	28.2.19
	£	£
Trade creditors	-	76,558
Tax	6,726	27,108
Social security and other taxes	1,939	1,878
VAT	1,787	-
Directors' loan accounts	151,683	116,017
Accrued expenses	2,400	2,566
	164,535	224,127

Notes to the Financial Statements - continued  
for the Period 1 March 2019 to 31 March 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	28.2.19 £
1	Ordinary	100	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.