

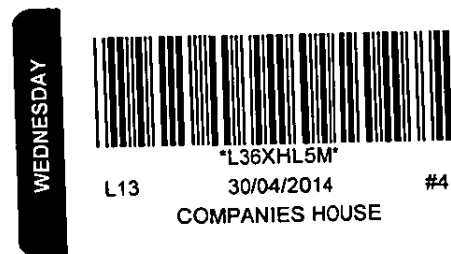
**Company Registration No. 07938868**

**Better All Round Limited**

**Unaudited Abbreviated accounts**

**For the three month period ended**

**31 December 2013**



# **Better All Round Limited**

## **Report and financial statements 2013**

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## **Better All Round Limited**

### **Independent accountants' report on the unaudited accounts to the directors of Better All Round Limited**

In accordance with the engagement letter dated 30 October 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise of the balance sheet and the related notes 1 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the three month period ended 31 December 2013 your duty to ensure that the company has kept adequate accounting records and to prepare full financial statements that give a true and fair view, have been properly prepared in accordance with the relevant financial reporting framework and have been prepared in accordance with the Companies Act 2006 and to prepare abbreviated accounts in accordance with sections 444(1) and (3) of the Act. You consider that the company is exempt from the statutory requirement for an audit for the period and that the company is entitled to deliver abbreviated accounts.

We have not been instructed to carry out an audit of the full financial statements from which these abbreviated accounts have been prepared. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements or on the abbreviated accounts.



Deloitte LLP  
Chartered Accountants  
London

30 April 2014

# Better All Round Limited

## Balance sheet As at 31 December 2013

	Notes	31 December 2013 £	30 September 2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,243	1,398
		<u>1,243</u>	<u>1,398</u>
<b>Current assets</b>			
Debtors		1,637,760	1,182,446
Cash at bank and in hand		1,005,099	1,176,482
		<u>2,642,859</u>	<u>2,358,928</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,986,000)</u>	<u>(1,679,492)</u>
<b>Net current assets / (liabilities)</b>		<u>656,859</u>	<u>679,436</u>
<b>Total assets less current liabilities</b>		<u>658,102</u>	<u>680,834</u>
<b>Net assets / (liabilities)</b>		<u>658,102</u>	<u>680,834</u>
<b>Capital and reserves</b>			
Share capital	3	2,035	1,809
Share premium account	4	8,651,385	6,651,611
Shares to be issued	4	-	470,284
Profit and loss account	4	(7,995,318)	(6,442,870)
<b>Shareholders' funds / (deficit)</b>		<u>658,102</u>	<u>680,834</u>

For the three month period ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The abbreviated accounts of Better All Round Limited (registered number 07938868) were approved by the board of directors and authorised for issue on 22/4/2014. They were signed on its behalf by



O Abbosh  
Director

# Better All Round Limited

## Notes to the account

### Three month period ended 31 December 2013

#### 1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

##### **Basis of preparation of financial statements**

The full financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention, modified by the revaluation of certain fixed assets.

##### **Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### **Research and development**

All research and development expenditure is written off as incurred.

##### **Taxation**

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Tangible fixed assets**

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computers	33% per annum
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## Better All Round Limited

### Notes to the account Three month period ended 31 December 2013

#### 2. Tangible fixed assets

	Computers £
<b>Cost or valuation</b>	
At 1 October 2013	1,864
Additions	-
31 December 2013	<u>1,864</u>
<b>Accumulated depreciation</b>	
At 1 October 2013	466
Charge for the period	155
31 December 2013	<u>621</u>
<b>Net book value</b>	
At 31 December 2013	<u>1,243</u>
At 1 October 2013	<u>1,398</u>

#### 3. Called up share capital

	31 December 2013 £	30 September 2013 £
<b>Called up, allotted and fully paid</b>		
203,496 ordinary shares of £0.01 each	<u>2,035</u>	<u>1,809</u>

#### 4. Reserves

	Share premium account £	Shares to be issued £	Profit and loss account £	Total £
At 1 October 2013	6,651,611	470,284	(6,442,870)	679,025
Loss for the period	-	-	(1,552,448)	(1,552,448)
Share issues	1,999,774	(470,284)	-	1,529,490
At 31 December 2013	<u>8,651,385</u>	<u>-</u>	<u>(7,995,318)</u>	<u>656,067</u>

#### 5. Related party transactions

As at 31 December 2013 the company had liabilities in the form of loans with shareholders totalling £1,000,000 (30 September 2013 £1,000,000) and accrued interest of £28,192 (30 September 2013 £10,548)