

**AUTOXPORT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

AutoXport Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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AutoXport Ltd
Balance Sheet
As at 31 March 2017

Registered number: 07938487

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,568		2,974
			<u>1,568</u>		<u>2,974</u>
CURRENT ASSETS					
Stocks	7	130,176		148,660	
Debtors	8	27,338		19,440	
Cash at bank and in hand		87,987		16,725	
		<u>245,501</u>		<u>184,825</u>	
Creditors: Amounts Falling Due Within One Year	9	(197,532)		(171,068)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			47,969		13,757
			<u>47,969</u>		<u>13,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,537		16,731
			<u>49,537</u>		<u>16,731</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(314)		(594)
			<u>(314)</u>		<u>(594)</u>
NET ASSETS			49,223		16,137
			<u>49,223</u>		<u>16,137</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Profit and loss account			49,222		16,136
			<u>49,222</u>		<u>16,136</u>
SHAREHOLDERS' FUNDS			49,223		16,137
			<u>49,223</u>		<u>16,137</u>

AutoXport Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Sabeen Safdar

28/11/2017

The notes on pages 3 to 6 form part of these financial statements.

AutoXport Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% straight line
Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	4	4
	4	4

AutoXport Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	7,500	5,773	475	13,748
As at 31 March 2017	7,500	5,773	475	13,748
Depreciation				
As at 1 April 2016	4,500	5,898	376	10,774
Provided during the period	1,500	(125)	31	1,406
As at 31 March 2017	6,000	5,773	407	12,180
Net Book Value				
As at 31 March 2017	1,500	-	68	1,568
As at 1 April 2016	3,000	(125)	99	2,974

7. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	130,176	148,660
	130,176	148,660

8. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	933	1,000
VAT	26,405	18,440
	27,338	19,440

AutoXport Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	4,493	2,079
Corporation tax	11,053	3,428
Other taxes and social security	1,154	1,540
Other creditors	20,000	23,762
Accruals and deferred income	3,747	1,891
Director's loan account	157,085	138,368
	<u>197,532</u>	<u>171,068</u>

10. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	594	1,207
Deferred taxation	(281)	(613)
	<u>314</u>	<u>594</u>

The provision for deferred taxation is made up of accelerated capital allowances.

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

12. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mrs Sabeen Safdar	10,000	10,000

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

AutoXport Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Sabeen Safdar by virtue of her ownership of 100% of the issued share capital in the company.

15. General Information

AutoXport Ltd Registered number 07938487 is a limited by shares company incorporated in England & Wales. The Registered Office is Fresh Wind Farm, Long Lane, Telford, Shropshire, TF6 6HD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.