

Skills for Care Solutions Limited

Filleted financial statements

Registered number 07938138

Year ended 31 March 2021

FRIDAY



AACRSIJV

A18

10/09/2021

#86

COMPANIES HOUSE

Contents

Balance sheet	1
Notes (<i>forming part of the financial statements</i>)	2

Balance sheet

at 31 March

	Note	2021 £	2020 £
Current assets			
Stocks	4	24,258	35,423
Debtors	5	113,791	443,007
Cash at bank and in hand		299,441	931,848
		<u>437,490</u>	<u>1,410,278</u>
Creditors: amounts falling due within one year	6	<u>(427,490)</u>	<u>(1,400,278)</u>
Net assets		<u>10,000</u>	<u>10,000</u>
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account		-	-
		<u>10,000</u>	<u>10,000</u>
Shareholder's funds		<u>10,000</u>	<u>10,000</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to small companies' regime.


The profit and loss account, statement of comprehension income, statement of changes in equity and directors' report have not been delivered to the Registrar of Companies in accordance with the special provision applicable to companies subject to the small companies' regime.

The auditors' report was unqualified.

The auditor did not draw attention to any matters by way of emphasis.

The auditor is Brown Butler and the auditors' report was signed by Linda Cooper (Senior Statutory Auditor).

These financial statements were approved by the board of directors on 15 July 2021 and signed on its behalf by:


 Neil Taylor (Jul 28, 2021 11:18 GMT+1)

Neil Taylor
 Director

Company registered number: 07938138

Notes *(forming part of the financial statements)*

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as issued in March 2018.

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

Under FRS 102 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is a wholly owned subsidiary of Skills for Care Ltd (a company limited by guarantee), the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1;
- Reconciliation of the number of shares outstanding from the beginning to end of the period; and
- Key Management Personnel compensation.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 102.

Deferred taxation would normally be recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, when transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. However, deferred tax assets and liabilities are not recognised as the company has a policy of eliminating taxable profits by making Gift Aid payments and therefore no asset or liability is likely to arise.

Turnover

Income is measured at the fair value of consideration received or receivable, and represents amounts receivable for services and goods supplied, net of VAT. Turnover is recognised when the amount receivable can be reliably measured, when it is probable that future economic benefits will flow to the entity, and when the product or service has been delivered. Where income received in the year is for activity yet to take place, unspent income is deferred to the following year to provide for delivery of the activity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make significant judgements, estimates and assumptions that affect the amounts reported. The directors have considered whether there are any such sources of estimation or critical accounting judgements in preparing the financial statements and do not consider there to be any for the purposes of disclosure.

Notes (continued)

2. Remuneration of directors

No directors received emoluments and there are nil retirement benefits arising this or last year.

3. Staff numbers and costs

No staff are employed directly by the company. All work is undertaken by staff employed by the parent company and charged accordingly, under a service level agreement and invoice as noted in 2(a).

4. Stock

	2021	2020
	£	£
Publications	24,258	35,423

5. Debtors

	2021	2020
	£	£
Trade debtors	105,012	313,253
Other debtors and prepayments	8,779	129,754
	<u>113,791</u>	<u>443,007</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	-
Amounts owed to group undertakings	150,963	1,027,374
Other taxation and social security	69,322	174,820
Deferred income	183,866	139,300
Accruals	23,339	58,784
	<u>427,490</u>	<u>1,400,278</u>

7. Called up share capital

	2021	2020
	£	£
Allotted, called up and fully paid 10,000 ordinary shares	10,000	10,000

8. Ultimate parent company

The company is a subsidiary undertaking of Skills for Care Limited (a company limited by guarantee) which is the ultimate parent company incorporated in England and Wales. The consolidated financial statements of this group are available to the public and may be obtained from Westgate, 6 Grace Street, Leeds, LS1 2RP.