

Registered Number 07937425

E-SIGN (UK) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,575	5,372
		<u>3,575</u>	<u>5,372</u>
Current assets			
Debtors		28,582	4,027
Cash at bank and in hand		193	4,899
		<u>28,775</u>	<u>8,926</u>
Prepayments and accrued income		2,507	225
Creditors: amounts falling due within one year	3	(101,826)	(36,214)
Net current assets (liabilities)		<u>(70,544)</u>	<u>(27,063)</u>
Total assets less current liabilities		<u>(66,969)</u>	<u>(21,691)</u>
Creditors: amounts falling due after more than one year	3	(4,375)	(8,292)
Accruals and deferred income		(9,263)	(1,800)
Total net assets (liabilities)		<u>(80,607)</u>	<u>(31,783)</u>
Capital and reserves			
Called up share capital	4	2,131	515
Share premium account		120,763	79,883
Profit and loss account		(203,501)	(112,181)
Shareholders' funds		<u>(80,607)</u>	<u>(31,783)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2016

And signed on their behalf by:

Mr T Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total amount receivable for services provided in the period, excluding value added tax.

Tangible assets depreciation policy

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off each asset over its estimated useful life at an annual rate of 25% of cost.

Other accounting policies

Research and Development

Expenditure on research and development is written off in the period in which it is incurred.

Going Concern

The accounts have been prepared on a going concern basis notwithstanding the net total liabilities at the balance sheet date. The directors perceived that the company is a going concern as they have confidence that they, the shareholders and the providers of the loans are committed to continuing to support the company through the development phase. Thereafter, the directors perceive that the business, with continued support, will grow into a profitable business.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	7,191
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>7,191</u>
Depreciation	
At 1 April 2015	1,819
Charge for the year	1,797
On disposals	-
At 31 March 2016	<u>3,616</u>
Net book values	
At 31 March 2016	<u><u>3,575</u></u>

At 31 March 2015

5,372

3 **Creditors**

	2016	2015
	£	£
Secured Debts	8,375	12,292

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
200,237 A Ordinary shares of £0.01 each (49,001 shares for 2015)	2,002	490
12,864 B Investment shares of £0.01 each (2,474 shares for 2015)	129	25

During the year 147,003 A Ordinary shares and 7,422 B Investment shares of £0.01 each were issued as 3:1 bonus shares, and fully paid out of the share premium account.

During the year the following shares were issued, allotted and fully paid for cash:

4,233 A Ordinary Shares of £0.01 each for £24,698

2,968 B Investment Shares of £0.01 each for £17,798

5 **Transactions with directors**

Name of director receiving advance or credit:	Mr T Taylor
Description of the transaction:	Loan account - Debit balance
Balance at 1 April 2015:	£ 0
Advances or credits made:	£ 35,257
Advances or credits repaid:	£ 14,329
Balance at 31 March 2016:	<u>£ 20,928</u>

Name of director receiving advance or credit:	Mr A Ross
Description of the transaction:	Loan account - Credit balance
Balance at 1 April 2015:	£ 9,768
Advances or credits made:	£ 9,228
Advances or credits repaid:	£ 2,504
Balance at 31 March 2016:	<u>£ 16,492</u>

Mr T Taylor, director and shareholder - Loan account - debit balance

The loan is interest free and there is no set repayment period. The amount owed by Mr T Taylor is included in Debtors.. A cumulative loan of upto £10,000 was approved by the Board on 11th May 2015. A cumulative loan of upto £50,000 was approved by the Shareholders on 5th May 2016.

Mr A Ross, director and shareholder - Loan account - Credit balance

The loan is interest free and there is no set repayment period. The amount owed to Mr A Ross is included in Creditors due within one year.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.