

Dearden Interim Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Dearden Interim Limited

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Dearden Interim Limited

Company Information

Directors	S P Swayne M D Gammage
Company secretary	K R Fisher
Registered office	74A Station Road East Oxted Surrey RH8 0PG
Accountants	Smart Accounting & Tax Solutions LLP 74A Station Road East Oxted Surrey RH8 0PG

Dearden Interim Limited

(Registration number: 07936387)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>5</u>	63,550	38,204
Cash at bank and in hand		<u>13,117</u>	<u>30,859</u>
		76,667	69,063
Creditors: Amounts falling due within one year	<u>6</u>	<u>(69,825)</u>	<u>(64,759)</u>
Net assets		<u>6,842</u>	<u>4,304</u>
Capital and reserves			
Called up share capital	<u>7</u>	204	204
Retained earnings		<u>6,638</u>	<u>4,100</u>
Shareholders' funds		<u>6,842</u>	<u>4,304</u>

Dearden Interim Limited

(Registration number: 07936387)

Balance Sheet as at 31 December 2021

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 September 2022 and signed on its behalf by:

.....
S P Swayne
Director

.....
M D Gammage
Director

Dearden Interim Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

74A Station Road East

Oxted

Surrey

RH8 0PG

England

These financial statements were authorised for issue by the Board on 14 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises Corporation Tax, based on the Company's taxable profit and chargeable gains. Tax is recognised in the profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Dearden Interim Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dearden Interim Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 January 2021	5,361	5,361
At 31 December 2021	5,361	5,361
Depreciation		
At 1 January 2021	5,361	5,361
At 31 December 2021	5,361	5,361
Carrying amount		
At 31 December 2021	-	-

5 Debtors

	Note	2021 £	2020 £
Current			
Amounts owed by related parties	<u>8</u>	63,548	38,202
Other debtors		2	2

Dearden Interim Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Trade creditors		3,910	5,292
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	24,216	17,347
Taxation and social security		1,703	2,125
Accruals and deferred income		1,750	1,750
Other creditors		38,246	38,245
		<u>69,825</u>	<u>64,759</u>

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	204	204	204	204

Dearden Interim Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

8 Related party transactions

Summary of transactions with parent

Dearden HR Limited holds 100% of the share capital of Dearden Interim Limited. Costs are charged by this Company to Dearden HR Limited, along with a management charge.

Income and receivables from related parties

	Parent	
2021	£	
Receipt of services		247,006
	<hr/>	
29 February 2020	Parent	Associates
	£	£
Receipt of services	256,802	625
	<hr/>	<hr/>

Dearden Interim Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Expenditure with and payables to related parties

	Entities with joint control or significant influence £
2021	
Rendering of services	206,896

	Entities with joint control or significant influence £
2020	
Rendering of services	193,347

Loans to related parties

	Parent £	Total £
2021		
At start of period	38,202	38,202
Advanced	56,273	56,273
Repaid	(30,927)	(30,927)
At end of period	63,548	63,548

	Parent £	Total £
29 February 2020		
At start of period	29,998	29,998
Advanced	30,927	30,927
Repaid	(22,723)	(22,723)
At end of period	38,202	38,202

Terms of loans to related parties

As at the year end, the Company owed £63,548 (2020: £38,202) to its parent company based in the UK. The loan is interest free and repayable on demand.

Dearden Interim Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Loans from related parties

	Entities with joint control or significant influence £	Associates £	Total £
2021			
At start of period	17,347	2,448	19,795
Advanced	24,216	-	24,216
Repaid	(17,347)	-	(17,347)
	<hr/> 24,216	<hr/> 2,448	<hr/> 26,664
At end of period	<hr/> <hr/> 24,216	<hr/> <hr/> 2,448	<hr/> <hr/> 26,664

	Entities with joint control or significant influence £	Associates £	Total £
29 February 2020			
At start of period	17,347	2,448	19,795
	<hr/> 17,347	<hr/> 2,448	<hr/> 19,795
At end of period	<hr/> <hr/> 17,347	<hr/> <hr/> 2,448	<hr/> <hr/> 19,795

Terms of loans from related parties

As at the year end, the Company owed £24,216 (2020: £17,347) to a company based in the UK, in which one of the Directors has a significant interest. The loan is interest free and repayable on demand.

As at the year end, the Company owed £2,448 (2020: £2,448) to a company based in the UK, in which the Directors have significant interest. The loan is interest free and repayable on demand.

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