

**Registration number 07936315**

**Crop Spraying Services Limited**

**Abbreviated accounts**

**for the period ended 31 December 2012**

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## **Crop Spraying Services Limited**

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## **Crop Spraying Services Limited**

### **Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Crop Spraying Services Limited**

In accordance with the engagement letter dated 7 March 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Caerwyn Jones**  
**Chartered Accountants**

**16 July 2013**

**Emstrey House**  
**Shrewsbury Business Park**  
**Shrewsbury**  
**Shropshire**  
**SY2 6LG**

# Crop Spraying Services Limited

## Abbreviated balance sheet as at 31 December 2012

	Notes	31/12/12	
		£	£
<b>Fixed assets</b>			
Intangible assets	2		73,640
Tangible assets	2		565,735
Investments	2		41
			<u>639,416</u>
<b>Current assets</b>			
Stocks		6,303	
Debtors		156,339	
Cash at bank and in hand		238,138	
		<u>400,780</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(891,255)</u>	
<b>Net current liabilities</b>			<u>(490,475)</u>
<b>Total assets less current liabilities</b>			148,941
<b>Creditors: amounts falling due after more than one year</b>			<u>(42,500)</u>
<b>Net assets</b>			<u>106,441</u>
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			<u>106,439</u>
<b>Shareholders' funds</b>			<u>106,441</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**Crop Spraying Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 July 2013 and signed on its behalf by



**C Prinold**  
**Director**

**Registration number 07936315**

**The notes on pages 4 to 6 form an integral part of these financial statements**

## **Crop Spraying Services Limited**

### **Notes to the abbreviated financial statements for the period ended 31 December 2012**

#### **1. Accounting policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1 4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% reducing balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.6. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value

# Crop Spraying Services Limited

## Notes to the abbreviated financial statements for the period ended 31 December 2012

continued

### 18 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
Additions	78,900	744,936	41	823,877
Disposals	-	(93,208)	-	(93,208)
At 31 December 2012	<u>78,900</u>	<u>651,728</u>	<u>41</u>	<u>730,669</u>
<b>Depreciation and Provision for diminution in value</b>				
Charge for period	5,260	85,993	-	91,253
At 31 December 2012	<u>5,260</u>	<u>85,993</u>	<u>-</u>	<u>91,253</u>
<b>Net book value</b>				
At 31 December 2012	<u>73,640</u>	<u>565,735</u>	<u>41</u>	<u>639,416</u>

**Crop Spraying Services Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2012**

continued

<b>3. Share capital</b>	<b>31/12/12</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u>2</u>
<b>Equity Shares</b>	
2 Ordinary shares of £1 each	<u>2</u>
On incorporation the company issued 2 ordinary £1 shares at par	