

Colin Midson Limited

Abbreviated Unaudited Accounts

for the Year Ended 28 February 2014

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for the Year Ended 28 February 2014**

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Colin Midson Limited

Company Information
for the Year Ended 28 February 2014

DIRECTOR: Mr C J Midson

REGISTERED OFFICE: Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER: 07936112 (England and Wales)

ACCOUNTANTS: Atkins Ferrie
Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Abbreviated Balance Sheet
28 February 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		932		733
CURRENT ASSETS					
Debtors		5,653		7,331	
Cash at bank		<u>16,690</u>		<u>17,499</u>	
		22,343		24,830	
CREDITORS					
Amounts falling due within one year		<u>12,815</u>		<u>8,621</u>	
NET CURRENT ASSETS			<u>9,528</u>		<u>16,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,460		16,942
PROVISIONS FOR LIABILITIES			<u>186</u>		<u>146</u>
NET ASSETS			<u>10,274</u>		<u>16,796</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,174</u>		<u>16,696</u>
SHAREHOLDERS' FUNDS			<u>10,274</u>		<u>16,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:

Mr C J Midson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	1,099
Additions	849
At 28 February 2014	<u>1,948</u>
DEPRECIATION	
At 1 March 2013	366
Charge for year	650
At 28 February 2014	<u>1,016</u>
NET BOOK VALUE	
At 28 February 2014	<u>932</u>
At 28 February 2013	<u>733</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed the director, Mr Colin Midson £5,614 in respect of his director's current account (2013: £3,978). This amount is included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.