

Company Registration No. 07935858 (England and Wales)

ELITE LEARNING SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

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ELITE LEARNING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,247		1,807
Current assets					
Debtors		1,884		15,410	
Cash at bank and in hand		27		2,327	
		<u>1,911</u>		<u>17,737</u>	
Creditors: amounts falling due within one year		<u>(13,152)</u>		<u>(11,103)</u>	
Net current (liabilities)/assets			(11,241)		6,634
Total assets less current liabilities			<u>(9,994)</u>		<u>8,441</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(10,094)		8,341
Shareholders' funds			<u>(9,994)</u>		<u>8,441</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2015

Mrs R Deane
Director



Company Registration No. 07935858

ELITE LEARNING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis which is dependent on the support of the company's creditors.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2014 & at 28 February 2015	2,771
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Depreciation	
At 1 March 2014	964
Charge for the year	560
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At 28 February 2015	1,524
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Net book value	
At 28 February 2015	1,247
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At 28 February 2014	1,807
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ELITE LEARNING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>